

NEW MIDDLEFIELD MUTUAL FUNDS

Middlefield is pleased to announce that it has added two new funds to its class family of funds: Global Growth Class and Uranium Focused Metals Class. The new funds are available for sale using FundServ or non-wire instructions.

The following is a list of all our funds and their codes:

Middlefield Mutual Fund Classes <i>Switches between classes can be effected without triggering capital gains for tax purposes</i>	Fund Symbol by Commission Structure		4 Month Return to April 30, 2007
	Front End	Deferred	
Canadian Growth Class ¹	MID 148	MID 450	2.3%
Equity Index Class	MID 700	MID 750	2.4%
Income Plus Class	MID 800	MID 850	4.2%
Canadian Balanced Class	MID 300	MID 350	3.8%
U.S. Growth Class ^{2,3}	MID 725	MID 775	3.9%
Resource Class	MID 525	MID 575	2.9%
Short-Term Income Class	MID 400	MID 425	0.8%
Global Growth Class³ NEW	MID 110	MID 120	N/A
Uranium Focused Metals Class NEW	MID 210	MID 220	N/A

Middlefield Mutual Fund Trusts	Fund Symbol by Commission Structure		One Year Return to April 30, 2007
	Front End	Deferred	
Middlefield Enhanced Yield Fund	MID 600	MID 650	5.1%
Middlefield Money Market Fund	MID 200	MID 250	1.2%

1 Fund was previously known as "Growth Class"

2 Fund was previously known as "U.S. Equity Class"

3 Eligible as Canadian content for deferred plans

Copies of the Simplified Prospectus and further information about these funds are available from Nancy Tham at Middlefield at 416-847-5349 in Toronto or toll-free at 1-888-890-1868 outside Toronto, or visit our website at www.middlefield.com.

May 24, 2007