



## U.S. Equity Dividend Class

## Fact Sheet

December 31, 2024

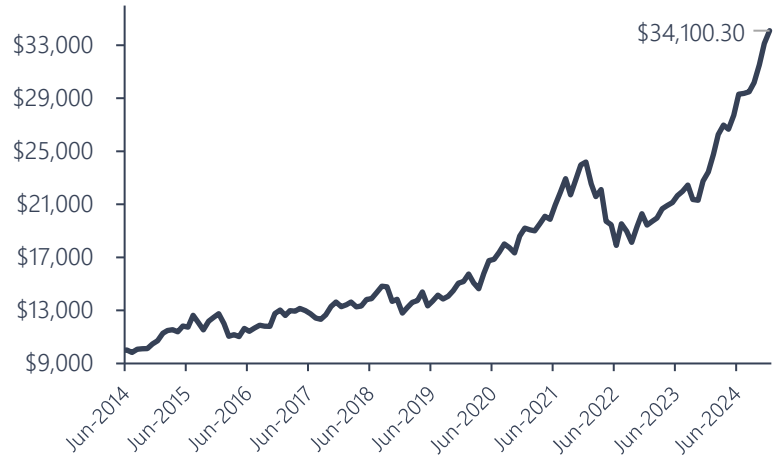


### Investment Strategy

The Fund's objective is to maximize long-term total returns by investing primarily in dividend paying equity and fixed income securities of U.S. issuers.

<b>Fund Codes</b>	FE: MID710 / F Series: MID701
<b>Minimum Investment</b>	\$500 Initial, \$100 Additional
<b>Yield</b>	A: 2.1%   F: 1.8%
<b>Net Asset Value</b>	\$33,328,228
<b>Inception</b>	A: May 13, 2014 F: June 17, 2014
<b>Distribution</b>	\$0.04 (Monthly)
<b>NAV per Share</b>	A: \$22.89   F: \$26.00
<b>Management Fee</b>	A: 2.00%   F: 1.00%
<b>RSP Eligible</b>	Yes
<b>Advisor</b>	Middlefield Capital Corporation
<b>Risk Rating</b>	Medium

### Growth of \$10,000



### Geographical Allocation\*

Canada	9.1%
United States	90.9%
International	-

### Historical Returns

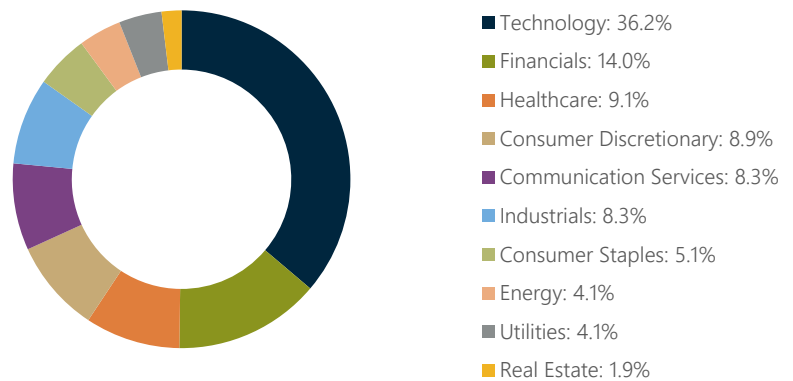
Annualized	1Y	3Y	5Y	10Y	SI
Series A	44.0%	10.9%	16.3%	11.1%	11.1%
Series F	45.6%	12.1%	17.6%	12.3%	12.3%

### Top 10 Holdings\*

Name	Sector	%
Broadcom Inc.	Technology	8.6%
Middlefield Healthcare Dividend ETF	Healthcare	6.7%
NVIDIA Corp.	Technology	6.1%
Amazon.com Inc.	Consumer Disc.	5.6%
Blackstone Inc.	Financials	5.4%
Taiwan Semiconductor	Technology	4.9%
Apple Inc.	Technology	4.8%
Alphabet Inc.	Comm. Svcs.	4.8%
Visa Inc.	Financials	4.5%
Microsoft Corp.	Technology	4.4%
<b>Cumulative Weight</b>		<b>55.8%</b>

Calendar Year	2020	2021	2022	2023	2024
Series A	25.3%	24.6%	-20.5%	19.2%	44.0%
Series F	26.6%	25.9%	-19.7%	20.6%	45.6%

### Sector Allocation\*



### Contact Us

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The rates of return depicted are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the fund or returns on investments in the fund. The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investments in Series F. Distributions are fixed rate distributions that may include both taxable income and return of capital.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit/share value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

\*Geographical allocation, top 10 holdings and sectors allocation are based on holdings of underlying fund Middlefield U.S. Equity Dividend ETF.