



March 8, 2022

Notice to Unitholders Tax Treatment of 2021 Distribution

Middlefield American Core Dividend ETF (“American Core”)

T3 Supplementary slips will be issued by investment dealers by March 31, 2022. The following table outlines the allocation of the 2021 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION
			CAPITAL GAINS
January 31, 2021	February 12, 2021	\$ 0.045830	\$ 0.045830
February 28, 2021	March 15, 2021	0.045830	0.045830
March 31, 2021	April 15, 2021	0.045830	0.045830
April 30, 2021	May 14, 2021	0.045830	0.045830
May 31, 2021	June 15, 2021	0.045830	0.045830
June 30, 2021	July 15, 2021	0.045830	0.045830
July 31, 2021	August 13, 2021	0.045830	0.045830
August 31, 2021	September 15, 2021	0.045830	0.045830
September 30, 2021	October 15, 2021	0.045830	0.045830
October 31, 2021	November 15, 2021	0.045830	0.045830
November 30, 2021	December 15, 2021	0.045830	0.045830
December 31, 2021	January 14, 2022	0.045830	0.045830
TOTAL		\$ 0.549960	\$ 0.549960
		100.00%	100.00%

American Core Units trade on the Toronto Stock Exchange under the symbol ACZ.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.