



March 7, 2018

## Notice to Unitholders Tax Treatment of 2017 Distribution

### American Core Sectors Dividend Fund (“American Core”)

American Core will be issuing T3 Supplementary slips to registered Unitholders by March 31, 2018. The following table outlines the allocation of the 2017 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION RETURN OF CAPITAL
January 31, 2017	February 15, 2017	\$ 0.045830	\$ 0.045830
February 28, 2017	March 15, 2017	0.045830	0.045830
March 31, 2017	April 13, 2017	0.045830	0.045830
April 30, 2017	May 15, 2017	0.045830	0.045830
May 31, 2017	June 15, 2017	0.045830	0.045830
June 30, 2017	July 14, 2017	0.045830	0.045830
July 31, 2017	August 15, 2017	0.045830	0.045830
August 31, 2017	September 15, 2017	0.045830	0.045830
September 30, 2017	October 13, 2017	0.045830	0.045830
October 31, 2017	November 15, 2017	0.045830	0.045830
November 30, 2017	December 15, 2017	0.045830	0.045830
December 31, 2017	January 15, 2018	0.045830	0.045830
TOTAL		\$ 0.549960	\$ 0.549960
		100.00%	100.00%

**The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.**

American Core Units trade on the Toronto Stock Exchange under the symbol ACZ.UN.

For further information, please visit our website at [www.middlefield.com](http://www.middlefield.com) or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1-888-890-1868.