

March 8, 2022

**Notice to Unitholders**  
**Tax Treatment of 2021 Distribution**

**Middlefield REIT Indexplus ETF (“REIT”)**

T3 Supplementary slips will be issued by investment dealers by March 31, 2022. The following table outlines the allocation of the 2021 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	OTHER INCOME	ALLOCATION			
				FOREIGN NON-BUSINESS INCOME	ELIGIBLE DIVIDEND	CAPITAL GAINS	RETURN OF CAPITAL
January 31, 2021	February 12, 2021	\$ 0.075000	\$ 0.001614	\$ 0.007346	\$ 0.000286	\$ 0.033034	\$ 0.032720
February 28, 2021	March 15, 2021	0.075000	0.001614	0.007346	0.000286	0.033034	0.032720
March 31, 2021	April 15, 2021	0.075000	0.001614	0.007346	0.000286	0.033034	0.032720
April 30, 2021	May 14, 2021	0.075000	0.001614	0.007346	0.000286	0.033034	0.032720
May 31, 2021	June 15, 2021	0.075000	0.001614	0.007346	0.000286	0.033034	0.032720
June 30, 2021	July 15, 2021	0.075000	0.001614	0.007346	0.000286	0.033034	0.032720
July 31, 2021	August 13, 2021	0.075000	0.001614	0.007346	0.000286	0.033034	0.032720
August 31, 2021	September 15, 2021	0.075000	0.001614	0.007346	0.000286	0.033034	0.032720
September 30, 2021	October 15, 2021	0.075000	0.001614	0.007346	0.000286	0.033034	0.032720
October 31, 2021	November 15, 2021	0.075000	0.001614	0.007346	0.000286	0.033034	0.032720
November 30, 2021	December 15, 2021	0.075000	0.001614	0.007346	0.000286	0.033034	0.032720
December 31, 2021	January 14, 2022	0.075000	0.001614	0.007346	0.000286	0.033034	0.032720
TOTAL		\$ 0.900000	\$ 0.019368	\$ 0.088152	\$ 0.003432	\$ 0.396408	\$ 0.392640
		100.00%	2.15%	9.79%	0.38%	44.05%	43.63%

**The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.**

REIT Units trade on the Toronto Stock Exchange under the symbol IDR.

For further information, please visit our website at [www.middlefield.com](http://www.middlefield.com) or contact Nancy Tham in our Sales and Marketing Department at 1-888-890-1868.