

March 8, 2021

**Notice to Unitholders**  
**Tax Treatment of 2020 Distribution**

**Middlefield REIT Indexplus ETF (“REIT”)**

T3 Supplementary slips will be issued by investment dealers by March 31, 2021. The following table outlines the allocation of the 2020 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	OTHER INCOME	ALLOCATION			
				FOREIGN NON-BUSINESS INCOME	ELIGIBLE DIVIDEND	CAPITAL GAINS	RETURN OF CAPITAL
January 31, 2020	February 14, 2020	\$ 0.075000	\$ 0.002234	\$ 0.012505	\$ 0.002125	\$ 0.014635	\$ 0.043501
February 29, 2020	March 13, 2020	0.075000	0.002234	0.012505	0.002125	0.014635	0.043501
March 31, 2020	April 15, 2020	0.075000	0.002234	0.012505	0.002125	0.014635	0.043501
April 30, 2020	May 15, 2020	0.075000	0.002234	0.012505	0.002125	0.014635	0.043501
May 31, 2020	June 15, 2020	0.075000	0.002234	0.012505	0.002125	0.014635	0.043501
June 30, 2020	July 15, 2020	0.075000	0.002234	0.012505	0.002125	0.014635	0.043501
July 31, 2020	August 14, 2020	0.075000	0.002234	0.012505	0.002125	0.014635	0.043501
August 31, 2020	September 15, 2020	0.075000	0.002234	0.012505	0.002125	0.014635	0.043501
September 30, 2020	October 15, 2020	0.075000	0.002234	0.012505	0.002125	0.014635	0.043501
October 31, 2020	November 13, 2020	0.075000	0.002234	0.012505	0.002125	0.014635	0.043501
November 30, 2020	December 15, 2020	0.075000	0.002234	0.012505	0.002125	0.014635	0.043501
December 31, 2020	January 15, 2021	0.075000	0.002234	0.012505	0.002125	0.014635	0.043501
TOTAL		\$ 0.900000	\$ 0.026808	\$ 0.150060	\$ 0.025500	\$ 0.175620	\$ 0.522012
		100.00%	2.98%	16.67%	2.83%	19.52%	58.00%

**The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.**

REIT Units trade on the Toronto Stock Exchange under the symbol IDR.

For further information, please visit our website at [www.middlefield.com](http://www.middlefield.com) or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1-888-890-1868.