



March 7, 2018

Notice to Unitholders Tax Treatment of 2017 Distribution

REIT Indexplus Income Fund (“REIT”)

REIT will be issuing T3 Supplementary slips to registered unitholders by March 31, 2018. The following table outlines the allocation of the 2017 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	OTHER INCOME	ALLOCATION			
				FOREIGN NON-BUSINESS INCOME	ELIGIBLE DIVIDEND	CAPITAL GAINS	RETURN OF CAPITAL
January 31, 2017	February 15, 2017	\$ 0.065000	\$ 0.000181	\$ 0.017685	\$ 0.001494	\$ 0.037531	\$ 0.008109
February 28, 2017	March 15, 2017	0.065000	0.000181	0.017685	0.001494	0.037531	0.008109
March 31, 2017	April 13, 2017	0.065000	0.000181	0.017685	0.001494	0.037531	0.008109
April 30, 2017	May 15, 2017	0.065000	0.000181	0.017685	0.001494	0.037531	0.008109
May 31, 2017	June 15, 2017	0.065000	0.000181	0.017685	0.001494	0.037531	0.008109
June 30, 2017	July 14, 2017	0.065000	0.000181	0.017685	0.001494	0.037531	0.008109
July 31, 2017	August 15, 2017	0.065000	0.000181	0.017685	0.001494	0.037531	0.008109
August 31, 2017	September 15, 2017	0.065000	0.000181	0.017685	0.001494	0.037531	0.008109
September 30, 2017	October 13, 2017	0.065000	0.000181	0.017685	0.001494	0.037531	0.008109
October 31, 2017	November 15, 2017	0.065000	0.000181	0.017685	0.001494	0.037531	0.008109
November 30, 2017	December 15, 2017	0.065000	0.000181	0.017685	0.001494	0.037531	0.008109
December 31, 2017	January 15, 2018	0.065000	0.000181	0.017685	0.001494	0.037531	0.008109
TOTAL		\$ 0.780000	\$ 0.002172	\$ 0.212220	\$ 0.017928	\$ 0.450372	\$ 0.097308
		100.00%	0.28%	27.21%	2.30%	57.74%	12.47%

The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.

REIT Units trade on the Toronto Stock Exchange under the symbol IDR.UN.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1-888-890-1868.