



March 1, 2022

Notice to Shareholders Tax Treatment of 2021 Distribution

Middlefield Income Plus Class ("Income Plus Class") – Series A and Series F

Income Plus has issued T5 Statement of Investment Income slips to shareholders and the following table outlines the allocation of the 2021 distribution for each Share.

		DISTRIBUTION	ELIGIBLE	IN-ELIGIBLE	RETURN OF
RECORD DATE	PAYABLE DATE	PER SHARE	DIVIDEND	DIVIDEND	CAPITAL
January 28, 2021	January 29, 2021	0.075	0.000000	0.000000	0.075000
February 25, 2021	February 26, 2021	0.075	0.000000	0.000000	0.075000
March 30, 2021	March 31, 2021	0.075	0.025000	0.000000	0.050000
April 29, 2021	April 30, 2021	0.075	0.075000	0.000000	0.000000
May 28, 2021	May 31, 2021	0.075	0.075000	0.000000	0.000000
June 29, 2021	June 30, 2021	0.075	0.075000	0.000000	0.000000
July 29, 2021	July 30, 2021	0.075	0.040880	0.000380	0.033740
August 30, 2021	August 31, 2021	0.075	0.040880	0.000380	0.033740
September 29, 2021	September 30, 2021	0.075	0.040880	0.000380	0.033740
October 28, 2021	October 29, 2021	0.075	0.040880	0.000380	0.033740
November 29, 2021	November 30, 2021	0.075	0.040880	0.000380	0.033740
December 30, 2021	December 31, 2021	0.075	0.040600	0.000100	0.034300
TOTAL		0.900	0.495000	0.002000	0.403000

100.00%	55.00%	0.26%	44.74%
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The return of capital component of the distribution is not taxable, however it reduces the adjusted cost base of the Shares.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1.888.890.1868.

Prepared:

Approved: