



March 1, 2018

Notice to Shareholders Tax Treatment of 2017 Distribution

Middlefield Income Plus Class (“Income Plus Class”) – Series A and Series F

Income Plus Class has issued T5 Statement of Investment Income slips to shareholders and the following table outlines the allocation of the 2017 distribution for each Share.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER SHARE	ALLOCATION	
			ELIGIBLE DIVIDEND	RETURN OF CAPITAL
January 30, 2017	January 31, 2017	0.070000	0.035000	0.035000
February 27, 2017	February 28, 2017	0.070000	0.035000	0.035000
March 30, 2017	March 31, 2017	0.070000	0.035000	0.035000
April 27, 2017	April 28, 2017	0.070000	0.035000	0.035000
May 30, 2017	May 31, 2017	0.070000	0.035000	0.035000
June 29, 2017	June 30, 2017	0.070000	0.035000	0.035000
July 28, 2017	July 31, 2017	0.070000	0.035000	0.035000
August 30, 2017	August 31, 2017	0.070000	0.035000	0.035000
September 28, 2017	September 29, 2017	0.070000	0.035000	0.035000
October 30, 2017	October 31, 2017	0.070000	0.035000	0.035000
November 29, 2017	November 30, 2017	0.070000	0.035000	0.035000
December 28, 2017	December 29, 2017	0.070000	0.035000	0.035000
TOTAL		0.840000	0.420000	0.420000

100.00%	50.00%	50.00%
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The return of capital component of the distribution is not taxable, however it reduces the adjusted cost base of the Shares.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1.888.890.1868.