



March 8, 2021

Notice to Unitholders Tax Treatment of 2020 Distribution

Global Innovation Dividend Fund (“Global Innovation”)

T3 Supplementary slips will be issued by investment dealers by March 31, 2021. The following table outlines the allocation of the 2020 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION RETURN OF CAPITAL
January 31, 2020	February 14, 2020	\$ 0.033000	\$ 0.033000
February 29, 2020	March 13, 2020	0.033000	0.033000
March 31, 2020	April 15, 2020	0.033000	0.033000
April 30, 2020	May 15, 2020	0.033000	0.033000
May 31, 2020	June 15, 2020	0.033000	0.033000
June 30, 2020	July 15, 2020	0.033000	0.033000
July 31, 2020	August 14, 2020	0.033000	0.033000
August 31, 2020	September 15, 2020	0.033000	0.033000
September 30, 2020	October 15, 2020	0.033000	0.033000
October 31, 2020	November 13, 2020	0.033000	0.033000
November 30, 2020	December 15, 2020	0.033000	0.033000
December 31, 2020	January 15, 2021	0.033000	0.033000
TOTAL		\$ 0.396000	\$ 0.396000
		100.00%	100.00%

The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.

Global Innovation Units trade on the Toronto Stock Exchange under the symbol BL.UN.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1-888-890-1868.