



March 9, 2020

Notice to Unitholders Tax Treatment of 2019 Distribution

Global Innovation Dividend Fund (“Global Innovation”)

T3 Supplementary slips will be issued by investment dealers by March 30, 2020. The following table outlines the allocation of the 2019 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION RETURN OF CAPITAL
January 31, 2019	February 15, 2019	\$ 0.033000	\$ 0.033000
February 28, 2019	March 15, 2019	0.033000	0.033000
March 31, 2019	April 15, 2019	0.033000	0.033000
April 30, 2019	May 15, 2019	0.033000	0.033000
May 31, 2019	June 14, 2019	0.033000	0.033000
June 30, 2019	July 15, 2019	0.033000	0.033000
July 31, 2019	August 15, 2019	0.033000	0.033000
August 31, 2019	September 13, 2019	0.033000	0.033000
September 30, 2019	October 15, 2019	0.033000	0.033000
October 31, 2019	November 15, 2019	0.033000	0.033000
November 30, 2019	December 13, 2019	0.033000	0.033000
December 31, 2019	January 15, 2020	0.033000	0.033000
TOTAL		\$ 0.396000	\$ 0.396000
		100.00%	100.00%

The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.

Global Innovation Units trade on the Toronto Stock Exchange under the symbol BL.UN.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1-888-890-1868.