



**Middlefield  
Innovation  
Dividend ETF**

Cboe Canada Symbol	MINN
CUSIP	596339101
Yield	1.9%
Net Asset Value	\$87,018,026
Inception	March 23, 2018
Distribution	\$0.033 (Monthly)
NAV per Unit	\$20.54
Management Fee	0.90%
RSP Eligible	Yes
Advisor	Middlefield Limited
Risk Rating	Medium to High

**Geographical Allocation**

Canada	5.9%
United States	81.0%
International	13.1%

**Top 10 Holdings**

Name	Sector	%
Amazon.com Inc.	Consumer Disc.	7.0%
NVIDIA Corp.	Technology	6.6%
Alphabet Inc.	Comm. Svcs.	6.3%
Microsoft Corp.	Technology	6.0%
Constellation Software Inc	Technology	5.9%
Broadcom Inc.	Technology	5.6%
Take-Two Interactive Software Inc.	Comm. Svcs.	5.2%
Sony Group Corp.	Consumer Disc.	5.1%
Meta Platforms, Inc.	Comm. Svcs.	4.3%
Nintendo Co. Ltd. ADR	Comm. Svcs.	4.1%
<b>Cumulative Weight</b>		<b>56.1%</b>

**Contact Us**

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**Fact Sheet**

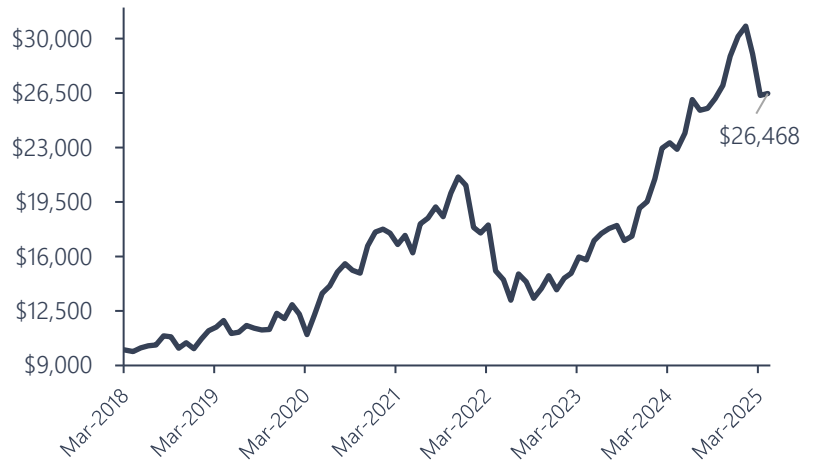
April 30, 2025



**Investment Strategy**

Provide unitholders with long-term capital appreciation potential and stable monthly distributions by investing in companies that are developing disruptive and innovative technologies across multiple sectors.

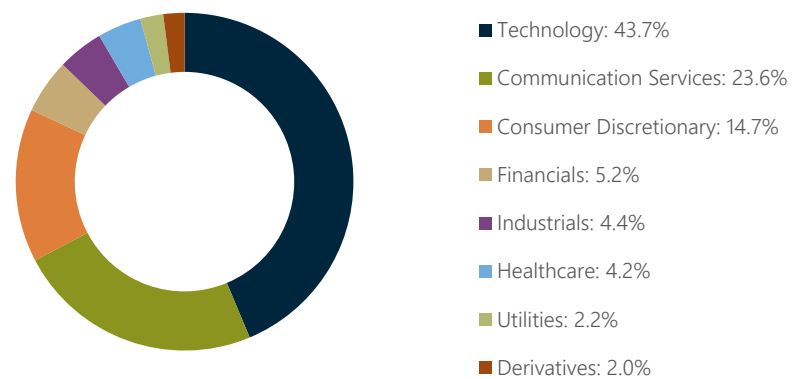
**Growth of \$10,000**



**Historical Returns**

Annualized	1Y	3Y	5Y	10Y	SI
MINN	15.7%	20.6%	16.6%	-	14.7%
Calendar Year	2021	2022	2023	2024	YTD
MINN	17.1%	-32.7%	40.9%	54.5%	-12.2%

**Sector Allocation**



The rates of return depicted are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the fund or returns on investments in the fund. The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investments in the fund. Distributions are fixed rate distributions that may include both taxable income and return of capital.

You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on the Cboe Canada Exchange or other alternative Canadian trading system (an "Exchange"). If the units are purchased or sold on an Exchange, investors may pay more than the current net asset value when buying and may receive less than the current net asset value when selling them.

Commissions, trailing commissions, management fees and expenses all may be associated with ETFs. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.