

Middlefield Innovation Dividend ETF



Investment Strategy

Provide unitholders with long-term capital appreciation potential and stable monthly distributions by investing in companies that are developing disruptive and innovative technologies across multiple sectors.

Cboe Canada Symbol	MINN
CUSIP	596339101
Annual Distribution Yield*	1.7%
Net Asset Value	\$96,050,481
Inception	March 23, 2018
Distribution	\$0.033 (Monthly)
NAV per Unit	\$23.36
Management Fee	0.90%
RSP Eligible	Yes
Advisor	Middlefield Limited
Risk Rating+	Medium to High

Geographical Allocation

Canada	United States	International
5.4%	94.6%	-

Top 10 Holdings

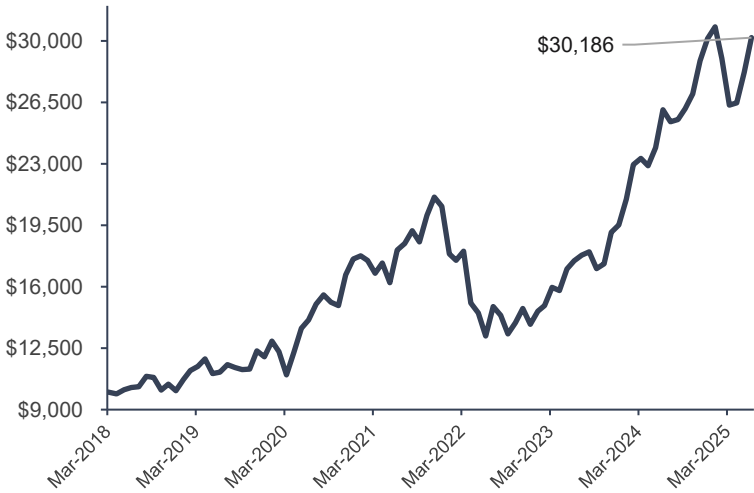
Name	Sector	%
NVIDIA Corp.	Technology	8.1%
Amazon.com Inc.	Consumer Disc.	7.5%
Microsoft Corp.	Technology	6.7%
Take-Two Interactive Software Inc.	Comm. Svcs.	5.4%
Constellation Software Inc.	Technology	5.4%
Broadcom Inc.	Technology	5.3%
Sony Group Corp.	Consumer Disc.	5.0%
Alphabet Inc.	Comm. Svcs.	5.0%
Nintendo Co.	Comm. Svcs.	4.4%
Taiwan Semiconductor Manufacturing Company Limited	Technology	4.2%
Cumulative Weight		57.0%

Historical Returns

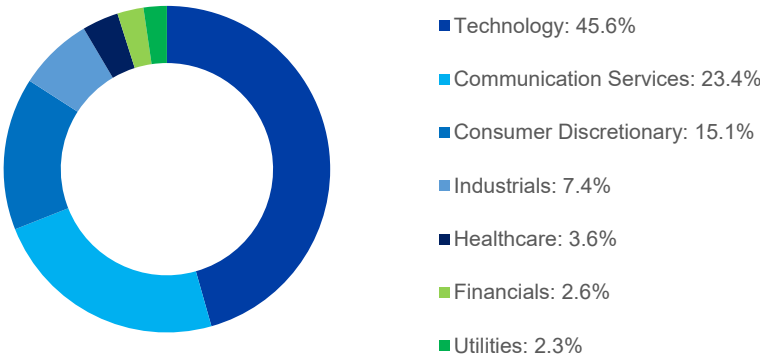
Annualized	1Y	3Y	5Y	10Y	SI
MINN	15.8%	31.8%	16.4%	-	16.4%

Calendar Year	2021	2022	2023	2024	YTD
MINN	17.1%	-32.7%	40.9%	54.5%	0.1%

Growth of \$10,000



Sector Allocation



The rates of return depicted are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the fund or returns on investments in the fund. The “Growth of \$10,000” chart shows the final value of a hypothetical \$10,000 investment in the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investments in the fund. Distributions are fixed rate distributions that may include both taxable income and return of capital.

You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on the Cboe Canada Exchange or other alternative Canadian trading system (an “Exchange”). If the units are purchased or sold on an Exchange, investors may pay more than the current net asset value when buying and may receive less than the current net asset value when selling them.

Commissions, trailing commissions, management fees and expenses all may be associated with ETFs. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

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