



# Middlefield Sustainable Infrastructure Dividend ETF

## Fact Sheet

December 31, 2024

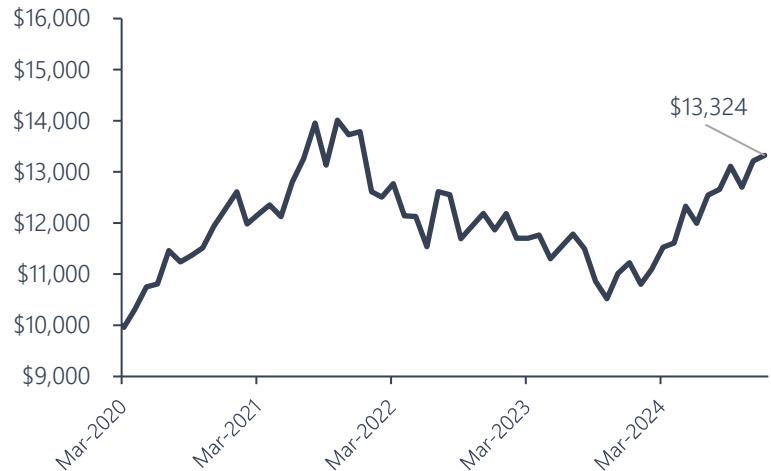


### Investment Strategy

Provide unitholders with stable monthly distributions and capital appreciation potential by primarily investing in dividend-paying securities of global issuers operating in industries related to physical infrastructure assets with a particular emphasis on ESG considerations.

TSX Symbol	MINF
CUSIP	59637E106
Yield	4.9%
Net Asset Value	\$25,367,207
Inception	March 25, 2020
Distribution	\$0.04167 (Monthly)
NAV per Unit	\$10.19
Management Fee	1.25%
RSP Eligible	Yes
Advisor	Middlefield Capital Corporation
Risk Rating	Medium

### Growth of \$10,000



### Historical Returns

Annualized	1Y	3Y	5Y	10Y	SI
MINF	18.7%	-1.2%	-	-	6.2%

Calendar Year	2020	2021	2022	2023	2024
MINF	-	12.3%	-14.0%	-5.4%	18.7%

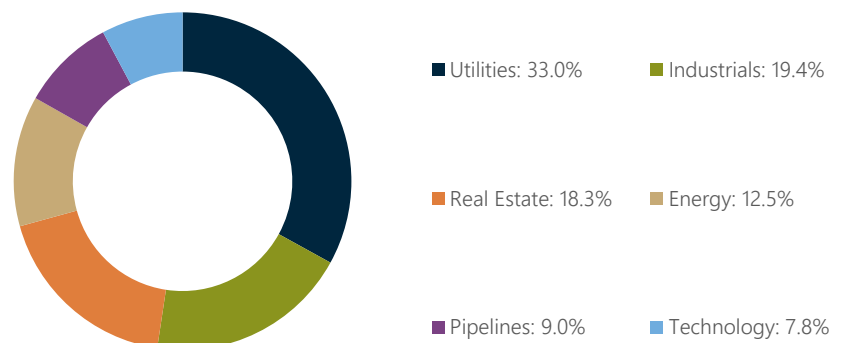
### Geographical Allocation

Canada	66.8%
United States	21.6%
International	11.6%

### Top 10 Holdings

Name	Sector	%
TransAlta Corporation	Utilities	7.7%
Topaz Energy Corp.	Energy	7.0%
Capital Power	Utilities	6.2%
Eaton Corporation plc	Industrials	6.0%
Tourmaline Oil Corp.	Energy	5.5%
European Residential REIT	Real Estate	5.4%
Broadcom Inc.	Technology	5.1%
AltaGas Ltd.	Utilities	4.9%
Xylem Inc.	Industrials	4.8%
Pembina Pipeline Corporation	Pipelines	4.6%
<b>Cumulative Weight</b>		<b>57.2%</b>

### Sector Allocation



### Contact Us

**Middlefield Group**  
middlefield.com

**Address** The Well, 8 Spadina Ave., Suite 3100  
Toronto, ON M5V 0S8

**Toll-Free** 1-888-890-1868

**E-mail** invest@middlefield.com

The rates of return depicted are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the fund or returns on investments in the fund. The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investments in the fund. Distributions are fixed rate distributions that may include both taxable income and return of capital.

You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on the Toronto Stock Exchange or other alternative Canadian trading system (an "Exchange"). If the units are purchased or sold on an Exchange, investors may pay more than the current net asset value when buying and may receive less than the current net asset value when selling them.

Commissions, trailing commissions, management fees and expenses all may be associated with ETFs. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.