

March 8, 2022

Notice to Unitholders Tax Treatment of 2021 Distribution

INDEXPLUS Income Fund ("INDEXPLUS") – Series A and Series F

INDEXPLUS will be issuing T3 Statement of Trust Income Allocations and Designations slips by March 31, 2022 to Unitholders and the following table outlines the allocation of the 2021 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION	
			ELIGIBLE DIVIDEND	RETURN OF CAPITAL
January 28, 2021	January 29, 2021	0.050000	0.0192675	0.0307325
February 25, 2021	February 26, 2021	0.050000	0.0192675	0.0307325
March 30, 2021	March 31, 2021	0.050000	0.0192675	0.0307325
April 29, 2021	April 30, 2021	0.050000	0.0192675	0.0307325
May 28, 2021	May 31, 2021	0.050000	0.0192675	0.0307325
June 29, 2021	June 30, 2021	0.050000	0.0192675	0.0307325
July 29, 2021	July 30, 2021	0.050000	0.0192675	0.0307325
August 30, 2021	August 31, 2021	0.050000	0.0192675	0.0307325
September 29, 2021	September 30, 2021	0.050000	0.0192675	0.0307325
October 28, 2021	October 29, 2021	0.050000	0.0192675	0.0307325
November 29, 2021	November 30, 2021	0.050000	0.0192675	0.0307325
December 30, 2021	December 31, 2021	0.050000	0.0192675	0.0307325
TOTAL		0.600000	0.2312100	0.3687900

38.535%	61.465%
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The return of capital component of the distribution is not taxable, however it reduces the adjusted cost base of the Units.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1.888.890.1868.

Prepared:

Approved: