



February 28, 2020

Notice to Unitholders Tax Treatment of 2019 Distribution

INDEXPLUS Income Fund ("INDEXPLUS") – Series A and Series F

INDEXPLUS will be issuing T3 Statement of Trust Income Allocations and Designations slips by March 30, 2020 to Unitholders and the following table outlines the allocation of the 2019 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER UNIT	ALLOCATION		
			ELIGIBLE DIVIDEND	CAPITAL GAINS	RETURN OF CAPITAL
January 30, 2019	January 31, 2019	0.050000	0.022475	0.024835	0.002690
February 27, 2019	February 28, 2019	0.050000	0.022475	0.024835	0.002690
March 28, 2019	March 29, 2019	0.050000	0.022475	0.024835	0.002690
April 29, 2019	April 30, 2019	0.050000	0.022475	0.024835	0.002690
May 30, 2019	May 31, 2019	0.050000	0.022475	0.024835	0.002690
June 27, 2019	June 28, 2019	0.050000	0.022475	0.024835	0.002690
July 30, 2019	July 31, 2019	0.050000	0.022475	0.024835	0.002690
August 29, 2019	August 30, 2019	0.050000	0.022475	0.024835	0.002690
September 27, 2019	September 30, 2019	0.050000	0.022475	0.024835	0.002690
October 30, 2019	October 31, 2019	0.050000	0.022475	0.024835	0.002690
November 28, 2019	November 29, 2019	0.050000	0.022475	0.024835	0.002690
December 30, 2019	December 31, 2019	0.050000	0.022475	0.024835	0.002690
TOTAL		0.600000	0.269700	0.298020	0.032280

100.00%	44.95%	49.67%	5.38%
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The return of capital component of the distribution is not taxable, however it reduces the adjusted cost base of the Units.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1.888.890.1868.

Prepared:

Approved: