

March 1, 2019

## Notice to Unitholders Tax Treatment of 2018 Distribution

### INDEXPLUS Income Fund ("INDEXPLUS") – Series A and Series F

INDEXPLUS will be issuing T3 Statement of Trust Income Allocations and Designations slips by March 31, 2019 to Unitholders and the following table outlines the allocation of the 2018 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER SHARE	ALLOCATION	
			ELIGIBLE DIVIDEND	RETURN OF CAPITAL
January 30, 2018	January 31, 2018	0.050000	0.017060	0.032940
February 27, 2018	February 28, 2018	0.050000	0.017060	0.032940
March 28, 2018	March 29, 2018	0.050000	0.017060	0.032940
April 27, 2018	April 30, 2018	0.050000	0.017060	0.032940
May 30, 2018	May 31, 2018	0.050000	0.017060	0.032940
June 28, 2018	June 29, 2018	0.050000	0.017060	0.032940
July 30, 2018	July 31, 2018	0.050000	0.017060	0.032940
August 30, 2018	August 31, 2018	0.050000	0.017060	0.032940
September 27, 2018	September 28, 2018	0.050000	0.017060	0.032940
October 30, 2018	October 31, 2018	0.050000	0.017060	0.032940
November 29, 2018	November 30, 2018	0.050000	0.017060	0.032940
December 28, 2018	December 31, 2018	0.050000	0.017060	0.032940
TOTAL		0.600000	0.204720	0.395280
			100.00%	34.12%
			65.88%	

**The return of capital component of the distribution is not taxable, however it reduces the adjusted cost base of the Shares.**

For further information, please visit our website at [www.middlefield.com](http://www.middlefield.com) or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1.888.890.1868.