

PRESS RELEASE – JUNE 12, 2017

INDEXPLUS *Income Fund*
COMPLETES CONVERSION TO A MUTUAL FUND

Middlefield Group, on behalf of INDEXPLUS *Income Fund* (MID 435/437/440/436) (the “Fund”), announces the completion of the conversion into an open-end mutual fund trust.

Unitholders of the Fund should see the Series F units in their accounts on or before June 20, 2017 and are not required to take any actions. A mutual fund simplified prospectus has been filed in all of the provinces and territories of Canada, which will allow unitholders to purchase, redeem and switch Series A & Series F units at no charge.

Distribution – the Fund currently provides and intends to maintain a monthly distribution of \$0.05 per unit, representing an annualized distribution of \$0.60 per unit.

For further information on the Fund, please visit our website at www.middlefield.com or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1.888.890.1868.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements in this press release may be viewed as forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, intentions, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “expects”, “is expected”, “anticipates”, “plans”, “estimates” or “intends” (or negative or grammatical variations thereof), or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Statements which may constitute forward-looking statements relate to: the proposed timing of the conversion and completion thereof and the benefits of the conversion. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements including as a result of changes in the general economic and political environment, changes in applicable legislation, and the performance of the fund. There are no assurances the fund can fulfill such forward-looking statements and the fund does not undertake any obligation to update such statements. Such forward-looking statements are only predictions; actual events or results may differ materially as a result of risks facing the fund, many of which are beyond the control of the fund.