

MINT Income Fund (TSX: MID.UN)

Rights Offering (TSX: MID.UN) Expires July 7, 2006

MINT INCOME FUND

Rights and Subscription Price

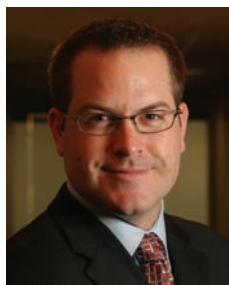
Unitholders of record on June 12, 2006 will receive one Right for each Unit held. Every three Rights entitle the holder to purchase one Unit at a price of \$11.75 until 4:00 p.m. (Toronto time) on July 7, 2006. Holders of Rights who fully exercise their Rights are entitled to subscribe pro rata for additional Units, if available, that were not subscribed for initially. The subscription price equals 87.3% of the Net Asset Value per Unit on May 29, 2006.

How to Exercise or Trade

Unitholders resident in Canada may exercise their Rights by following the instructions provided by their advisor or broker. The Rights are fully transferable and can be traded on the Toronto Stock Exchange under the symbol "MID.RT" until 12:00 noon (Toronto time) on July 7, 2006. The TSX has conditionally approved the listing of the Units issuable upon the exercise of the Rights, subject to the satisfaction of certain standard listing requirements. The offering of Rights and Units is being made only in Canada and subscriptions for Units will not be accepted from any person who is not a resident of Canada.

MINT Income Fund

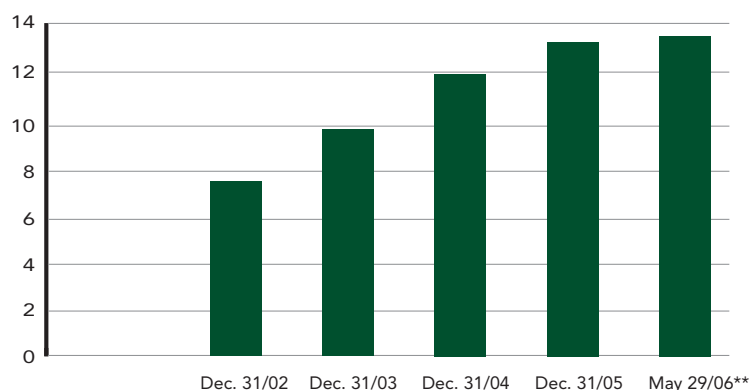
MINT is a TSX listed closed-end investment trust focused on the income trust sector. MINT's objectives are to provide a high level of sustainable income distributed monthly and to also provide a cost-effective method of reducing the risk of investing in high income securities. Business trusts comprise the largest asset class in MINT's current investment portfolio, supplemented by oil and gas royalty trusts, REITs and common stocks and other equity securities. On an annualized basis, the current per Unit distribution rate represents a cash-on-cash yield of approximately 9.2% based on a Unit market price of \$13.10 as at May 29, 2006.



Robert F. Lauzon is a Managing Director of Middlefield Capital Corporation and the portfolio manager to MINT Income Fund. Mr. Lauzon is an MBA graduate of the Rotman School of Management (University of Toronto) and holds the Chartered Financial Analyst designation.

"MINT Income Fund has generated strong total returns while paying out high levels of monthly income from its holdings of 'best of class' income trusts, trust conversion candidates and special situations. The Fund is well positioned to participate in the strong earnings growth that is expected to continue in the oil and gas industry through its weightings in the energy services and royalty trust sectors."

Year Over Year Net Asset Value (NAV) and Distributions



NAV/unit	\$7.34	\$9.79	\$11.86	\$13.20	\$13.46
Distributions	\$0.72*	\$0.76*	\$0.82*	\$2.11*	\$1.20**

* Total annual distributions

** Annualized distribution based on the actual monthly distribution of \$0.10 per Unit in April 2006

Middlefield Capital Corporation

Middlefield Capital Corporation ("MCC") acts as the Advisor for the investment portfolio of MINT. MCC is one of the largest portfolio managers in the Canadian income trust sector with total assets under management of approximately \$4.5 billion. All the closed-end funds for which MCC acts as an advisor or co-advisor have paid all distributions to date in accordance with their respective investment objectives and several of such funds have increased their monthly per unit distributions.



For more information please contact your financial advisor or Middlefield Group toll-free at 1.888.890.1868 or www.middlefield.com.

This notice does not constitute an offer to sell nor a solicitation to buy any security in any province or territory of Canada or elsewhere; such an offer can only be made by prospectus. A prospectus dated May 30, 2006 relating to these securities has been filed with the securities regulatory authorities in each of the provinces of Canada. A copy of such prospectus may be obtained from your financial advisor, or in Ontario and Nova Scotia, from Middlefield Capital Corporation. Please read the prospectus carefully and consult your advisors before making any investment decision.