



March 7, 2018

Notice to Unitholders Tax Treatment of 2017 Distribution

MINT Income Fund (“MINT”)

MINT will be issuing T3 Supplementary slips to registered unitholders by March 31, 2018. The following table outlines the allocation of the 2017 distribution for each Unit.

| RECORD DATE | PAYABLE DATE | DISTRIBUTION PER UNIT | ALLOCATION | | |
|-------------------|-------------------|-----------------------|-------------------|---------------|-------------------|
| | | | ELIGIBLE DIVIDEND | CAPITAL GAINS | RETURN OF CAPITAL |
| January 31, 2017 | February 15, 2017 | \$ 0.040000 | | | \$ 0.040000 |
| February 28, 2017 | March 15, 2017 | 0.040000 | | | 0.040000 |
| TOTAL | | \$ 0.080000 | | | \$ 0.080000 |

Pre-merger: January 1 – March 21, 2017

| | | | |
|---------|--|--|------|
| 100.00% | | | 100% |
|---------|--|--|------|

| | | | | | |
|--------------------|--------------------|-------------|-------------|-------------|-------------|
| April 7, 2017 | April 13, 2017 | 0.040000 | \$ 0.002908 | \$ 0.021452 | \$ 0.015640 |
| April 30, 2017 | May 15, 2017 | 0.040000 | 0.002908 | 0.021452 | 0.015640 |
| May 31, 2017 | June 15, 2017 | 0.040000 | 0.002908 | 0.021452 | 0.015640 |
| June 30, 2017 | July 14, 2017 | 0.040000 | 0.002908 | 0.021452 | 0.015640 |
| July 31, 2017 | August 15, 2017 | 0.040000 | 0.002908 | 0.021452 | 0.015640 |
| August 31, 2017 | September 15, 2017 | 0.040000 | 0.002908 | 0.021452 | 0.015640 |
| September 30, 2017 | October 13, 2017 | 0.040000 | 0.002908 | 0.021452 | 0.015640 |
| October 31, 2017 | November 15, 2017 | 0.040000 | 0.002908 | 0.021452 | 0.015640 |
| November 30, 2017 | December 15, 2017 | 0.040000 | 0.002908 | 0.021452 | 0.015640 |
| December 31, 2017 | January 15, 2018 | 0.040000 | 0.002908 | 0.021452 | 0.015640 |
| TOTAL | | \$ 0.400000 | \$ 0.029080 | \$ 0.214520 | \$ 0.156400 |

Post-merger: March 22 – December 31, 2017

| | | | |
|---------|-------|--------|--------|
| 100.00% | 7.27% | 53.63% | 39.10% |
|---------|-------|--------|--------|

MINT merged with Compass Income Fund and YieldPlus Income Fund on March 22, 2017 with MINT as the continuing fund. As a result, the tax factors for the period January 1 to March 21, 2017 differ from the tax factors for the period March 22 to December 31, 2017.

The return of capital component of the distribution is not taxable; however, it reduces the adjusted cost base of the Units.

MINT Units trade on the Toronto Stock Exchange under the symbol MID.UN.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1-888-890-1868.