

Fourth Quarter 2006 Distributions

Middlefield Group is pleased to announce that distributions for the fourth quarter of 2006 will be payable to unitholders of MINT *Income Fund* as follows:

		Distribution Per
Record Date	Payable Date	Trust Unit
October 31, 2006	November 15, 2006	\$0.10
November 30, 2006	December 15, 2006	\$0.10
December 31, 2006	January 15, 2007	\$0.10

The asset class weightings for the MINT Investment Portfolio as at September 30, 2006 were:

Asset Class	Portfolio Weighting
Business Trusts	37%
Oil and Gas Royalty Trusts	22%
Real Estate Investment Trusts	16%
Power and Pipeline Trusts	14%
Common Stocks	10%
Cash	1%

The trust units trade on the Toronto Stock Exchange under the symbol MID.UN.

For further information, please visit our website at **www.middlefield.com** or contact the undersigned:

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October 19, 2006

This press release contains forward-looking information. The forward-looking information contained in this press release is based on historical information concerning the distributions and dividends paid on the securities of issuers historically included in the portfolio of MINT Income Fund. Actual future results, including the amount of distributions paid by the Fund, may differ from the monthly distribution amount. Specifically, the income from which distributions are paid may vary significantly due to: changes in portfolio composition; changes in distributions and dividends paid by issuers of securities included in the Fund's portfolio from time to time; there being no assurance that those issuers will pay distributions or dividends on their securities; the declaration of distributions and dividends by issuers of securities included in the portfolio of each issuer and general economic and stock market conditions; and the uncertainty of realizing capital gains. The risks, uncertainties and other factors that could influence actual results are described in the Fund's MRFP for the year ended December 31, 2005 and other documents filed by the Fund with the Canadian securities regulatory authorities. The forward-looking information contained in this press release constitutes the Fund's current estimate, as of the date of this press release, with respect to the matters covered hereby. Investors and others should not assume that any forward-looking statement contained in this press release represents the Fund's estimate as of any date other than the date of this press release.