



PRESS RELEASE

MINT Announces Fourth Quarter 2005 Distributions, Acceleration of Redemption Date and Change of Notice Period for Redemptions

Middlefield Group is pleased to announce that distributions will be payable to MINT *Income Fund* unitholders as follows:

<i>Record Date</i>	<i>Payable Date</i>	<i>Distribution Per Trust Unit</i>
<i>October 31, 2005</i>	<i>November 15, 2005</i>	<i>\$0.10</i>
<i>November 30, 2005</i>	<i>December 15, 2005</i>	<i>\$0.10</i>
<i>December 31, 2005</i>	<i>January 13, 2006</i>	<i>\$0.10</i>

The current yield is approximately 8.5% based on a market price of \$14.15 per trust unit. The asset class weightings for the MINT Investment Portfolio as at August 31, 2005 were:

<i>Asset Class</i>	<i>Portfolio Weighting</i>
<i>Business Trusts</i>	<i>35%</i>
<i>Oil and Gas Royalty Trusts</i>	<i>33%</i>
<i>Real Estate Investment Trusts</i>	<i>23%</i>
<i>Power and Pipeline Trusts</i>	<i>6%</i>
<i>Cash</i>	<i>3%</i>

In addition, the Fund's trust agreement has been amended to change the Redemption Valuation Date from January 31 of each year to November 30 of each year. Consequently, the next Redemption Valuation Date will be November 30, 2005. The amendment enables the Manager to better coordinate the administration of the redemption process by making Redemption Valuation Dates broadly consistent across our family of Funds and also allows unitholders the opportunity to redeem units earlier.

The Fund's trust agreement has also been amended to change the number of business days before a Redemption Valuation Date (which is November 30 of each year as a result of the amendment set forth above) by which a unitholder must surrender units in order for such units to be redeemed on such Redemption Valuation Date. Effective for the Redemption Valuation Date in November 2005, units must be surrendered by a unitholder by 5:00 p.m. (Toronto time) on or before the 20th business day immediately preceding a Redemption Valuation Date (such surrender date this year being November 2, 2005), in order to be redeemed on such Redemption Valuation Date. The amendment is designed to bring the Fund's declaration of trust into conformity with current practice within the securities industry.

The trust units trade on the Toronto Stock Exchange under the symbol MID.UN.

For further information, please visit our website at www.middlefield.com or contact the undersigned:

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September 22, 2005

This press release contains forward-looking information. Actual future results may differ materially. The risks, uncertainties and other factors that could influence actual results are described in MINT's annual report to unitholders and other documents filed with regulatory authorities.