



PRESS RELEASE

**MINT announces June 2005 Distribution
and Investment Update**

Middlefield Group is pleased to announce that a distribution of \$0.10 per trust unit will be payable on July 15, 2005 to MINT *Income Fund* unitholders of record on June 30, 2005. MINT's total return for the one year ending April 30, 2005, based on its net asset value, was 38.4%.

The asset class weightings for the MINT Investment Portfolio as at May 31, 2005 were:

<i>Asset Class</i>	<i>Portfolio Weighting</i>
<i>Business Trusts</i>	37.2%
<i>Oil and Gas Royalty Trusts</i>	32.4%
<i>Real Estate Investment Trusts</i>	21.4%
<i>Power and Pipeline Trusts</i>	7.3%
<i>Cash</i>	1.7%

The Fund's Distribution Reinvestment Plan allows unitholders to automatically reinvest monthly distributions in additional units of the Fund. This feature provides unitholders with an excellent opportunity to benefit from compounding by investing distributions at a high reinvestment rate. Please contact your investment advisor or Middlefield to enroll in the Plan.

The trust units trade on the Toronto Stock Exchange under the symbol MID.UN.

For further information, please visit our website at www.middlefield.com or contact the undersigned:

Nancy Tham
Senior Vice President
(416) 847-5349

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This press release contains forward-looking information. Actual future results may differ materially. The risks, uncertainties and other factors that could influence actual results are described in MINT's annual report and other documents filed with regulatory authorities.