



***PRESS RELEASE***

**APPROVAL OF MERGER OF  
SAGE AND MINT *Income Funds***

Middlefield Group on behalf of SAGE *Income Fund* is pleased to announce that, at a special meeting of SAGE unitholders held on April 4, 2005, unitholders approved a proposal made by MINT *Income Fund* to merge SAGE and MINT. The primary benefits to unitholders of both funds include an increase in the liquidity of their investment and a reduction in fund operating costs on a per unit basis. The combined fund will be called MINT *Income Fund*, which trades on the Toronto Stock Exchange under the symbol "MID.UN".

The merger will be effected on a tax-deferred "rollover" basis for SAGE unitholders and is scheduled to occur on April 18, 2005, but no later than May 31, 2005, subject to all regulatory requirements being satisfied.

SAGE trades on the Toronto Stock Exchange under the symbol "BBB.UN".

For further information visit our website at [www.middlefield.com](http://www.middlefield.com) or contact the undersigned:

Nancy Tham  
Vice President  
(416) 847-5349

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