



**PRESS RELEASE**

**MINT *announces* March 2005 Distribution  
and Investment Update**

Middlefield Group is pleased to announce that a distribution of \$0.07 per trust unit will be payable on April 15, 2005 to MINT *Income Fund* unitholders of record on March 31, 2005. MINT's total return for the one year ending January 31, 2005, based on its net asset value, was 34.2%.

The asset class weightings for the MINT Investment Portfolio as at February 28, 2005 were:

<i>Asset Class</i>	<i>Portfolio Weighting</i>
<i>Business Trusts</i>	<i>45.0%</i>
<i>Real Estate Investment Trusts</i>	<i>21.4%</i>
<i>Oil and Gas Royalty Trusts</i>	<i>19.7%</i>
<i>Power and Pipeline Trusts</i>	<i>12.9%</i>
<i>Cash</i>	<i>1.0%</i>

The Fund's Distribution Reinvestment Plan allows unitholders to automatically reinvest monthly distributions in additional units of the Fund. This feature provides unitholders with an excellent opportunity to benefit from compounding by investing distributions at a high reinvestment rate. Please contact your investment advisor or Middlefield to enroll in the Plan.

MINT has made a proposal to SAGE Income Fund to merge MINT with SAGE. SAGE unitholders will consider and, if advisable, approve the merger proposal at a special meeting on March 23, 2005.

**The trust units trade on the Toronto Stock Exchange under the symbol MID.UN.**

For further information, please visit our website at [www.middlefield.com](http://www.middlefield.com) or contact the undersigned:

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March 16, 2005

*This press release contains forward-looking information. Actual future results may differ materially. The risks, uncertainties and other factors that could influence actual results are described in MINT's annual report to unitholders and other documents filed with regulatory authorities.*