

MINT

INCOME FUND

PRESS RELEASE

EXCHANGE AND CASH OFFERING - MAXIMUM \$225 MILLION

Toronto, February 18, 2010 – MINT *Income Fund* (“MINT” or the “Fund”) is pleased to announce that it has filed a final prospectus in connection with an offering of its units (the “Units”) in exchange for securities of Exchange Eligible Issuers. The Exchange Ratios are disclosed in the final prospectus dated February 16, 2010. **In addition, the Fund may accept cash subscriptions for Units at a price of \$9.5519 per Unit until the day prior to the closing of the Offering which is expected to take place on or about February 26, 2010.**

The net proceeds of the Offering will be invested by the Fund in accordance with its investment objectives. The investment objectives of the Fund are to provide holders of Units with:

- (i) a high level of sustainable income distributed monthly (currently targeted to be \$0.07 per Unit per month, or \$0.84 per Unit per annum, which represents a yield of 8.4% based upon the closing price of the Units on the Toronto Stock Exchange on December 31, 2009);
- (ii) a cost-effective method of reducing the risk of investing in high income securities; and
- (iii) the potential for capital appreciation by investing in an actively managed, diversified portfolio comprised primarily of high yielding equity securities, including income trusts as they transition to taxable entities and convert to corporations.

In addition, the Fund’s Units may be surrendered for redemption annually in November of each year.

For a list of the Exchange Ratios please see the final prospectus dated February 16, 2010 or visit our website www.middlefield.com. The Dealer Managers for this Offering are Canaccord Financial Ltd. and Middlefield Capital Corporation. Concurrent with this Offering, MINT has also filed a final prospectus for a warrant offering to existing MINT unitholders. One Warrant entitles the holder to purchase one MINT Unit at a price of \$9.75 commencing on January 1, 2011 and at any time at or prior to 4:00 p.m. (Toronto time) on February 15, 2011, at which time all unexercised Warrants will expire. The Warrants will be issued to unitholders of record as at February 25, 2010 and will commence trading on the TSX on February 23, 2010.

MINT *Income Fund* trades on the Toronto Stock Exchange under the symbol MID.UN.

For more information or to obtain a copy of the prospectus, please visit our website at www.middlefield.com or contact Nancy Tham, Senior Vice-President, at 416.847.5349 or toll-free at 1.888.890.1868.

MIDDLEFIELD GROUP

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This offering is only made by prospectus. The prospectus contains important detailed information about the fund being offered. Copies of the prospectus may be obtained from Canaccord Financial Ltd. or your IIROC registered financial advisor. Investors should read the prospectus before making an investment decision. Certain statements in this press release may constitute forward-looking information, including statements regarding cash-on-cash yield. Forward-looking statements are subject to various risks and uncertainties that could cause estimates to differ materially from the expectations expressed, including the risk that the per Unit distributions may decrease below the amount used in calculating the cash-on-cash yield, which could occur for various reasons beyond the control of the Fund such as a decrease in the distributions paid by the issuers of securities included in the Fund’s portfolio or a change in general economic conditions. The forward-looking information contained in this press release constitutes the Fund’s current estimate, as of the date of this press release, with respect to the matters covered hereby. Investors and others should not assume that any forward-looking statement contained in this press release represents the Fund’s estimate as of any date other than the date of this press release.