

MINT *Income Fund* Announces a Change to its Monthly Distribution

MINT Income Fund (the “Fund”) is announcing a change in its distribution for the first quarter of 2016 from its current monthly rate of \$0.06 per unit. This change will be effective beginning with the monthly cash distribution payable on February 12, 2016 to unitholders of record on January 31, 2016 and will remain at this level until further guidance is provided by the Fund. The new distribution is reflective of current market conditions and the re-balancing of the Fund’s portfolio holdings with a greater emphasis on U.S. and global issuers. Based upon the new level of distributions and the current market price, the Fund’s yield will be approximately 7.5% per unit.

<i>Record Date</i>	<i>Payable Date</i>	<i>Distribution Per Trust Unit</i>
<i>January 31, 2016</i>	<i>February 12, 2016</i>	<i>\$0.04</i>
<i>February 29, 2016</i>	<i>March 15, 2016</i>	<i>\$0.04</i>
<i>March 31, 2016</i>	<i>April 15, 2016</i>	<i>\$0.04</i>

The trust units trade on the Toronto Stock Exchange under the symbol MID.UN.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1.888.890.1868.

This press release contains forward-looking information. The forward-looking information contained in this press release is based on historical information concerning the distributions and dividends paid on the securities of issuers historically included in the portfolio of MINT Income Fund. Actual future results, including the amount of distributions paid by the Fund, may differ from the monthly distribution amount. Specifically, the income from which distributions are paid may vary significantly due to: changes in portfolio composition; changes in distributions and dividends paid by issuers of securities included in the Fund’s portfolio from time to time; there being no assurance that those issuers will pay distributions or dividends on their securities; the declaration of distributions and dividends by issuers of securities included in the portfolio will generally depend upon various factors, including the financial condition of each issuer and general economic and stock market conditions; the level of borrowing by the Fund; and the uncertainty of realizing capital gains. The risks, uncertainties and other factors that could influence actual results are described in the Fund’s prospectus dated July 30, 2013 and other documents filed by the Fund with the Canadian securities regulatory authorities. The forward-looking information contained in this press release constitutes the Fund’s current estimate, as of the date of this press release, with respect to the matters covered hereby. Investors and others should not assume that any forward-looking statement contained in this press release represents the Fund’s estimate as of any date other than the date of this press release.