



March 8, 2018

## Notice to Unitholders Tax Treatment of 2017 Distribution

### Middlefield Global Infrastructure Fund (“Global Infrastructure Fund”) – Series A and Series F

Global Infrastructure Fund will be issuing T3 Statement of Trust Income Allocations and Designations slips by March 31, 2018 to unitholders and the following table outlines the allocation of the 2017 distribution for each Unit.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER SHARE	ALLOCATION	
			ELIGIBLE DIVIDEND	RETURN OF CAPITAL
January 30, 2017	January 31, 2017	0.050000	0.003540	0.046460
February 27, 2017	February 28, 2017	0.050000	0.003540	0.046460
March 30, 2017	March 31, 2017	0.050000	0.003540	0.046460
April 27, 2017	April 28, 2017	0.050000	0.003540	0.046460
May 30, 2017	May 31, 2017	0.050000	0.003540	0.046460
June 29, 2017	June 30, 2017	0.050000	0.003540	0.046460
July 28, 2017	July 31, 2017	0.050000	0.003540	0.046460
August 30, 2017	August 31, 2017	0.050000	0.003540	0.046460
September 28, 2017	September 29, 2017	0.050000	0.003540	0.046460
October 30, 2017	October 31, 2017	0.050000	0.003540	0.046460
November 29, 2017	November 30, 2017	0.050000	0.003540	0.046460
December 28, 2017	December 29, 2017	0.050000	0.035540	0.046460
TOTAL		0.600000	0.042480	0.557520

  

100.00%	7.08%	92.92%
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**The return of capital component of the distribution is not taxable, however it reduces the adjusted cost base of the Shares.**

For further information, please visit our website at [www.middlefield.com](http://www.middlefield.com) or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1.888.890.1868.