



Global Infrastructure Fund

Fund Codes

FE: MID510 / LL: MID519 / F Series: MID501

Minimum Investment \$500 Initial, \$100 Additional

Yield A: 5.7% | F: 4.8%

Net Asset Value \$19,360,058

Inception A: June 12, 2013
F: June 19, 2013

Distribution \$0.05 (Monthly)

NAV per Unit A: \$10.54 | F: \$12.60

Management Fee A: 2.00% | F: 1.00%

RSP Eligible Yes

Advisor Middlefield Capital Corporation

Risk Rating Low to Medium

Geographical Allocation

Canada	67.7%
United States	16.7%
International	15.6%

Top 10 Holdings

Name	Sector	%
TransAlta Corporation	Utilities	8.1%
Topaz Energy Corp.	Energy	5.9%
Ferrovial SE	Industrials	5.9%
Enbridge Inc.	Pipelines	5.9%
European Residential REIT	Real Estate	5.6%
Union Pacific Corporation	Industrials	5.3%
Secure Energy Services Inc.	Energy	5.2%
Capital Power	Utilities	5.1%
Prysmian SpA	Industrials	4.9%
Hitachi Ltd.	Industrials	4.8%
Cumulative Weight		56.7%

Contact Us

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Fact Sheet

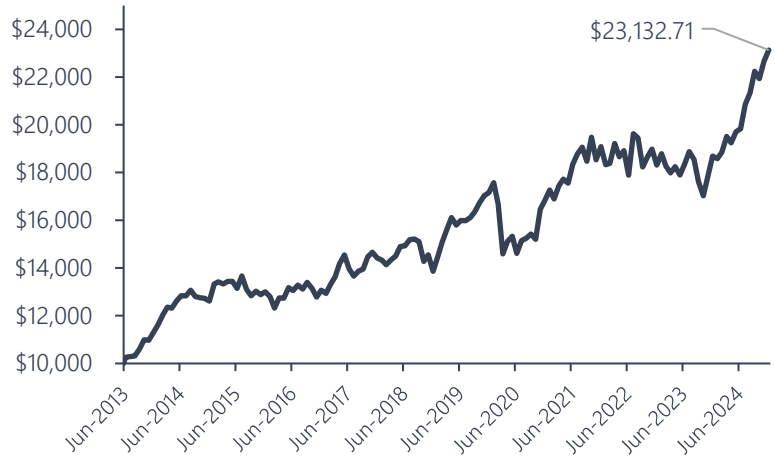
December 31, 2024



Investment Strategy

The Fund's objective is to maximize long-term total returns by investing in a diversified portfolio of companies that own, develop, maintain or are involved in the global infrastructure sector. The Fund will provide unitholders with a sustainable monthly distribution and is well positioned to benefit from global population growth and the associated need for increased infrastructure spending.

Growth of \$10,000

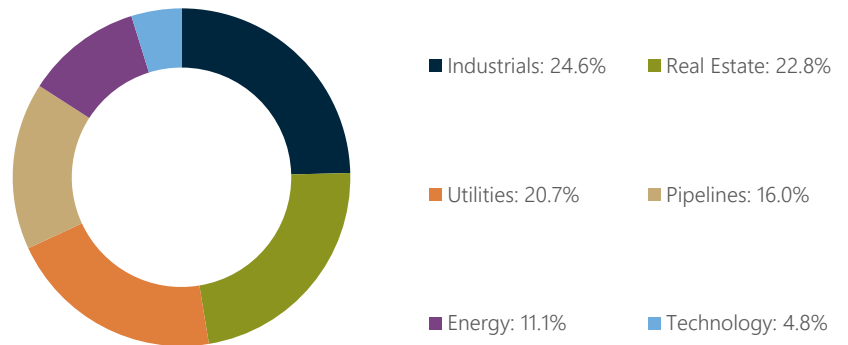


Historical Returns

Annualized	1Y	3Y	5Y	10Y	SI
Series A	22.4%	5.5%	5.0%	5.1%	6.3%
Series F	23.8%	6.6%	6.2%	6.3%	7.5%

Calendar Year	2020	2021	2022	2023	2024
Series A	-2.9%	12.0%	-5.1%	1.1%	22.4%
Series F	-1.8%	13.2%	-4.0%	2.0%	23.8%

Sector Allocation



The rates of return depicted are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the fund or returns on investments in the fund. The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investments in Series F. Distributions are fixed rate distributions that may include both taxable income and return of capital.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit/share value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.