

**PRESS RELEASE – FEBRUARY 7, 2017**

**GLOBAL HEALTHCARE *DIVIDEND FUND* UPDATE**

Middlefield Group, on behalf of Global Healthcare *Dividend Fund* (the “Fund”) (MID 325/327/330/326), is pleased to announce that the Fund is a fully operating open-end mutual fund trust with a simplified prospectus filed in all of the provinces and territories of Canada, allowing unitholders to purchase, redeem and switch Series A & Series F units.

**Distributions** – The Fund’s quarterly distribution of \$0.08 per unit, represents an annualized yield of approximately 3%, is the highest yield of any open-ended healthcare focused Canadian mutual fund that pays a regular distribution. The distribution is supported by healthcare issuers that have exhibited strong cash flows, healthy balance sheets and have experienced management teams that may allow the Fund to increase distributions over time.

**Industry Advisor** – The Fund continues to benefit from Middlefield’s ongoing exclusive relationship with SSR LLC, the Healthcare Industry Advisor. Dr. Richard Evans, SSR’s co-founder, will be the individual primarily responsible for providing services on behalf of SSR.

**Performance** – Since its inception on October 23, 2014, the Fund has consistently generated returns that have exceeded both the S&P/TSX Composite and MSCI Daily World Gross Health Care indices, as illustrated in the table below.

<b>Fund/Benchmark</b>	<b>Since Inception</b>
<b>Global Healthcare <i>Dividend Fund</i></b>	<b>12.7%</b>
MSCI Daily World Gross Health Care Index	2.1%
S&P/TSX Composite Index	6.2%

*Source: Bloomberg, Middlefield. As at December 31, 2016. Figures reflect annualized total returns, net of fees.*

For further information on the Fund, please visit our website at [www.middlefield.com](http://www.middlefield.com) or contact Nancy Tham or Michael Bury in our Sales and Marketing Department at 1.888.890.1868.

*Certain statements in this press release may be viewed as forward-looking statements. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, intentions, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "is expected", "anticipates", "plans", "estimates" or "intends" (or negative or grammatical variations thereof), or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements including as a result of changes in the general economic and political environment, changes in applicable legislation, and the performance of the fund. There are no assurances the fund can fulfill such forward-looking statements and the fund does not undertake any obligation to update such statements. Such forward-looking statements are only predictions; actual events or results may differ materially as a result of risks facing the fund, many of which are beyond the control of the fund.*