



MIDDLEFIELD RESOURCE FUNDS



MIDDLEFIELD MUTUAL FUNDS

PRESS RELEASE



## ROLLOVER OF MRF 2009 RESOURCE LIMITED PARTNERSHIP ASSETS

### Liquidity Date Accelerated to February 7, 2011

January 6, 2011 – Middlefield Mutual Funds Limited (the “Mutual Fund”) announced today that, in connection with the planned dissolution of MRF 2009 Resource Limited Partnership (“MRF 2009” or the “Partnership”, cusip: 55348L108), it is proposing to transfer all of the assets of MRF 2009 to the Canadian Growth Class (MID148) of Middlefield Mutual Funds Limited in exchange for mutual fund shares having the same aggregate net asset value as that of the Partnership. The record date for the transfer is January 11, 2011 and the liquidity date is February 7, 2011. These dates have been accelerated from the dates disclosed in the MRF 2009 prospectus. Appropriate elections under applicable income tax legislation will be made to effect the transfer on a tax-deferred basis.

It is currently intended that MRF 2009 will be dissolved on or about February 7, 2011. Investors will then be able to redeem their Canadian Growth Class (MID148) shares, retain them for longer-term growth or switch tax-free into any of the other Mutual Fund classes. Remaining invested in the Mutual Fund avoids incurring the capital gains tax liability that arises upon redemption of the Mutual Fund shares.

There are nine available asset classes within the Mutual Fund, providing significant flexibility to suit numerous

investment objectives including safety of capital, income and growth. The Classes currently offered are Groppe Tactical Energy, Short-Term Income, Income Plus, Uranium Focused Metals, Income and Growth, Canadian Growth, Equity Index, Global Agriculture and Precious Metals. We are pleased to report that, within the Class funds, the Precious Metals Class, Income Plus Class and Uranium Focused Metals Class have received 5-star ratings from Globefund (November 30, 2010). The one-year returns for the Precious Metals Class, Income Plus Class and the Uranium Focused Metals Class were 74.9%, 13.5% and 41.8%, respectively (Globefund, November 30, 2010). The transfer will provide the partners of the Partnership with liquidity and the ability to diversify their investments by participating in a large, multi-class mutual fund.

Investors should consult their advisors to determine the strategy that is most suitable for them for the achievement of their own personal needs and objectives.

For further information visit our website at [www.middlefield.com](http://www.middlefield.com) or contact the undersigned:

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