



March 1, 2022

Notice to Shareholders Tax Treatment of 2021 Distribution

Middlefield Global Dividend Growers Class – Series A and Series F

The following table outlines the allocation of the 2021 distribution for each Share.

RECORD DATE	PAYABLE DATE	DISTRIBUTION PER SHARE	ALLOCATION
			RETURN OF CAPITAL
January 28, 2021	January 29, 2021	0.050000	0.050000
February 25, 2021	February 26, 2021	0.050000	0.050000
March 30, 2021	March 31, 2021	0.050000	0.050000
April 29, 2021	April 30, 2021	0.050000	0.050000
May 28, 2021	May 31, 2021	0.050000	0.050000
June 29, 2021	June 30, 2021	0.050000	0.050000
July 29, 2021	July 30, 2021	0.050000	0.050000
August 30, 2021	August 31, 2021	0.050000	0.050000
September 29, 2021	September 30, 2021	0.050000	0.050000
October 28, 2021	October 29, 2021	0.050000	0.050000
November 29, 2021	November 30, 2021	0.050000	0.050000
December 30, 2021	December 31, 2021	0.050000	0.050000
TOTAL		0.600000	0.600000
		100.00%	100.00%

The return of capital component of the distribution is not taxable, however it reduces the adjusted cost base of the Shares.

For further information, please visit our website at www.middlefield.com or contact Nancy Tham in our Sales and Marketing Department at 1.888.890.1868.

Prepared:

Approved: