



Global Agriculture Class

Fund Codes

FE: MID161 / LL: MID163
DSC: MID166 / F Series: MID162

Minimum Investment

\$500 Initial, \$100 Additional

Yield

A: N/A | F: N/A

Net Asset Value

\$6,142,546

Inception

A: May 26, 2009
F: June 17, 2011

Distribution

N/A

NAV per Share

A: \$21.90 | F: \$25.29

Management Fee

A: 2.00% | F: 1.00%

RSP Eligible

Yes

Advisor

Middlefield Limited

Risk Rating

Medium

Geographical Allocation

Canada	13.2%
United States	86.8%
International	-

Top 10 Holdings

Name	Sector	%
Corteva	Materials	10.0%
US Foods Holding Corp.	Cons. Staples	9.8%
Deere & Co.	Industrials	9.2%
Tractor Supply Company	Industrials	8.8%
Caterpillar Inc.	Industrials	7.7%
Chemtrade Logistics Income Fund	Materials	6.9%
CF Industries Holdings	Materials	6.8%
Nutrien Ltd.	Materials	6.4%
Archer-Daniels-Midland Company	Cons. Staples	5.9%
Zoetis Inc.	Healthcare	5.4%
Cumulative Weight		76.9%

Contact Us

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Fact Sheet

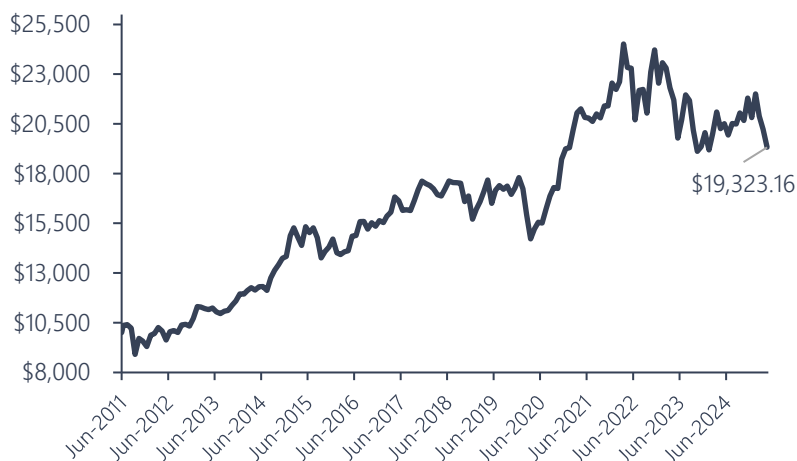
April 30, 2025



Investment Strategy

The Fund's objective is to provide long-term growth of capital by investing in equity securities of issuers with high growth potential operating in the global agricultural sector.

Growth of \$10,000

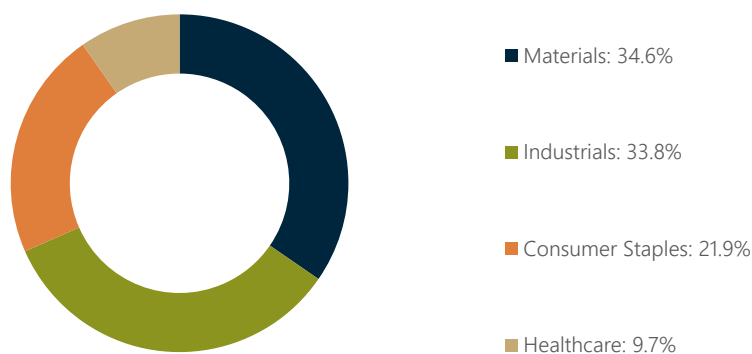


Historical Returns

Annualized	1Y	3Y	5Y	10Y	SI
Series A	-5.4%	-7.0%	3.9%	1.9%	5.0%
Series F	-4.6%	-6.1%	4.9%	3.0%	4.9%

Calendar Year	2021	2022	2023	2024	YTD
Series A	15.9%	-1.1%	-11.9%	2.7%	-7.2%
Series F	17.2%	0.0%	-11.0%	3.8%	-7.2%

Sector Allocation



The rates of return depicted are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the fund or returns on investments in the fund. The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investments in Series F.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit/share value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.