



Middlefield Global Dividend Growers ETF

Fact Sheet

April 30, 2025

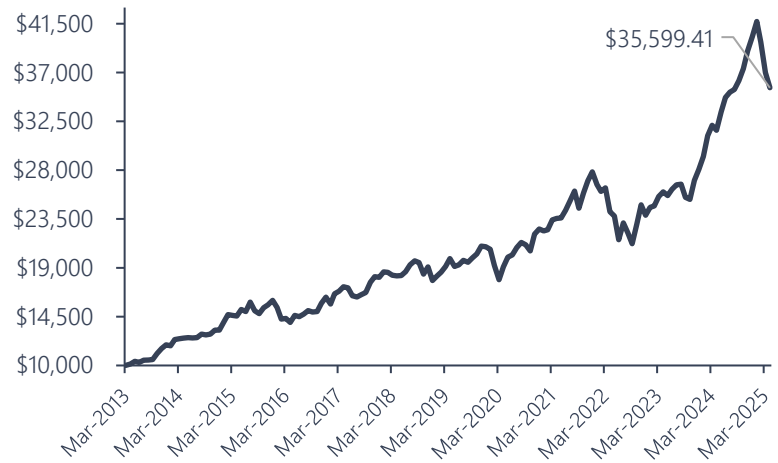


Investment Strategy

Provide unitholders with stable monthly distributions and capital appreciation potential by investing in securities of dividend-paying and dividend-growing global issuers.

TSX Symbol	MDIV
CUSIP	596333104
Yield	4.3%
Net Asset Value	\$54,600,150
Inception	March 22, 2013
Distribution	\$0.06 (Monthly)
NAV per Unit	\$16.64
Management Fee	0.85%
RSP Eligible	Yes
Advisor	Middlefield Limited
Risk Rating	Medium

Growth of \$10,000



Geographical Allocation

Canada	15.3%
United States	61.8%
International	22.9%

Historical Returns

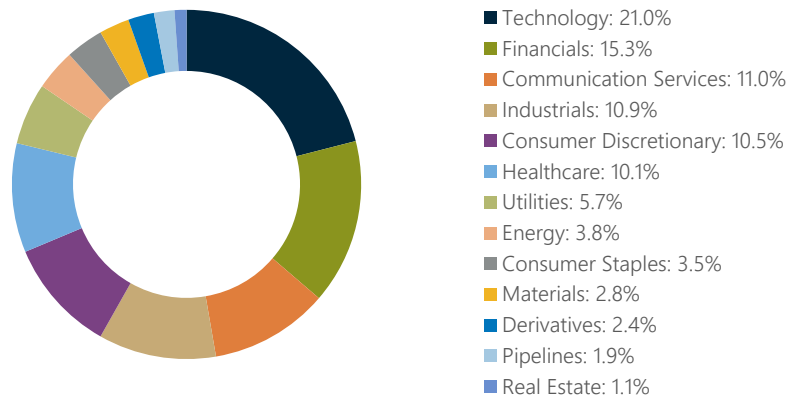
Annualized	1Y	3Y	5Y	10Y	SI
MDIV	12.4%	13.8%	13.3%	9.4%	11.1%

Calendar Year	2021	2022	2023	2024	YTD
MDIV	23.3%	-14.4%	17.7%	43.7%	-11.7%

Top 10 Holdings

Name	Sector	%
Middlefield Healthcare Dividend ETF	Healthcare	8.8%
Sony Group Corp.	Consumer Disc.	5.3%
Microsoft Corp.	Technology	4.7%
Alphabet Inc.	Comm. Svcs.	4.4%
Blackstone Inc.	Financials	4.4%
JPMorgan Chase	Financials	4.2%
NVIDIA Corp.	Technology	4.1%
Visa Inc.	Financials	3.9%
Nintendo Co. Ltd. ADR	Comm. Svcs.	3.8%
Motorola Solutions Inc.	Technology	3.7%
Cumulative Weight		47.3%

Sector Allocation



The rates of return depicted are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the fund or returns on investments in the fund. The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investments in the fund. Distributions are fixed rate distributions that may include both taxable income and return of capital.

You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on the Toronto Stock Exchange or other alternative Canadian trading system (an "Exchange"). If the units are purchased or sold on an Exchange, investors may pay more than the current net asset value when buying and may receive less than the current net asset value when selling them.

Commissions, trailing commissions, management fees and expenses all may be associated with ETFs. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

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