



31 October 2012

**Middlefield Canadian Income PCC (the "Company")
and
Middlefield Canadian Income – GBP PC (the "Fund")**

Results of Placing and Total Voting Rights

Further to the Company's announcement earlier today, the Board of Directors is pleased to announce that the Company has raised approximately £8.27 million before expenses pursuant to a non pre-emptive placing (the "**Placing**") of redeemable participating preference shares each of no par value in the Fund (the "**Shares**"). A total of 8,030,000 Shares will be issued at the issue price of 103p per Share (the "**Issue Price**").

Application has been made for the Shares to be admitted to the premium segment of the Official List of the UK Listing Authority and to trading on the main market for listed securities of the London Stock Exchange ("**Admission**"). Dealings in the new ordinary shares are expected to commence on 5 November 2012.

Following Admission, the Company will have a market capitalisation (at the Issue Price) of approximately £100.1 million.

Total Voting Rights

Following Admission, the total issued share capital of the Fund will consist of 97,182,250 redeemable participating preference shares of no par value with voting rights. This figure may be used by shareholders as the denominator for the calculation by which they will determine whether they are required to notify their interest in, or a change to their interest in, the Company under the FSA's Disclosure and Transparency Rules.

End

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