

**MIDDLEFIELD CANADIAN INCOME PCC (the "Company") and
Middlefield Canadian Income – GBP PC (the "Fund")**

Publication of a Prospectus

19 October 2012

The Company has today published a prospectus (the "Prospectus") in relation to a placing programme in respect of up to 85 million redeemable participating preference shares each of no par value in the Fund (the "Shares").

The publication of the Prospectus is necessary in order to allow the Fund to continue its current policy of issuing Shares to satisfy market demand for Shares and to raise further money for investment in accordance with the Fund's investment policy.

The placing programme is flexible and may have a number of closing dates in order to provide the Fund with the ability to issue Shares over a period of time. There is no guarantee that the final number of Shares issued will be 85 million.

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