

CORRECTION - Quarterly Dividend Announcement

12 October 2011

This announcement corrects details on the forthcoming quarterly dividend payment which were announced incorrectly yesterday.

Middlefield Canadian Income PCC (the "**Company**") is pleased to announce that the board of directors has declared a quarterly dividend of 1.25 pence per Share.

The dividend will be paid on Monday, 31 October 2011 to Shareholders of record on Friday, 21 October 2011 (not 14 October as incorrectly stated). The ex-dividend date is therefore Wednesday, 19 October 2011 (not 12 October 2011 as incorrectly stated).

The Fund trades on the Main Market of the London Stock Exchange under the symbol MCT.L.

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