

5 October 2017

Dividend Announcement

Middlefield Canadian Income PCC is pleased to announce that the board of directors has declared a quarterly dividend of 1.275 pence per Share with respect to Middlefield Canadian Income – GBP PC (the “Fund”).

The dividend will be paid on Tuesday, 31 October 2017 to Shareholders of record on Friday, 13 October 2017. The ex-dividend date is Thursday, 12 October 2017.

The Fund trades on the London Stock Exchange under the symbol MCT. The Fund invests in a broadly diversified, actively managed portfolio of Canadian and U.S. equity income securities. As at 29 September 2017, the asset class weightings of the Fund’s portfolio were:

Asset Class	Portfolio Weighting
<i>Real Estate</i>	20.4%
<i>Pipelines</i>	18.4%
<i>Financials</i>	17.7%
<i>Industrials</i>	9.7%
<i>Energy</i>	9.3%
<i>Health Care</i>	5.3%
<i>Power & Utilities</i>	5.2%
<i>Bonds and Convertible Debentures</i>	3.5%
<i>Materials</i>	3.3%
<i>Telecommunication Service</i>	3.2%
<i>Consumer Discretionary</i>	2.8%
<i>Other</i>	1.2%

For additional information, please contact any of the undersigned:

Assistant Secretary
JTC Fund Solutions (Guernsey)
Limited
Tel.: 01481 702400

Dean Orrico
President
Middlefield International Limited
Tel.: 01203 7094016