

4 October 2018

### Dividend Announcement

Middlefield Canadian Income PCC is pleased to announce that the board of directors has declared a quarterly dividend of 1.275 pence per Share with respect to Middlefield Canadian Income – GBP PC (the “Fund”).

The dividend will be paid on Wednesday, 31 October 2018 to Shareholders of record on Friday, 12 October 2018. The ex-dividend date is Thursday, 11 October 2018.

**The Fund trades on the London Stock Exchange under the symbol MCT. The Fund invests in a broadly diversified, actively managed portfolio of Canadian and U.S. equity income securities. As at 28 September 2018, the asset class weightings of the Fund’s portfolio were:**

Asset Class	Portfolio Weighting
<i>Real Estate</i>	<i>16.8%</i>
<i>Financials</i>	<i>15.7%</i>
<i>Energy</i>	<i>14.6%</i>
<i>Pipelines</i>	<i>14.5%</i>
<i>Industrials</i>	<i>11.0%</i>
<i>Power &amp; Utilities</i>	<i>9.1%</i>
<i>Health Care</i>	<i>4.2%</i>
<i>Telecommunication Service</i>	<i>4.0%</i>
<i>Materials</i>	<i>2.9%</i>
<i>Technology</i>	<i>2.7%</i>
<i>Consumer Discretionary</i>	<i>2.5%</i>
<i>Other</i>	<i>1.2%</i>
<i>Bonds and Convertible Debentures</i>	<i>0.8%</i>

For additional information, please contact any of the undersigned:

Assistant Secretary  
JTC Fund Solutions (Guernsey)  
Limited  
Tel.: 01481 702400

Dean Orrico  
President  
Middlefield International Limited  
Tel.: 01203 7094016