

**Middlefield Canadian Income PCC (the "Company")
Including Middlefield Canadian Income – GBP PC (the "Fund"), a cell of the Company**

Registered No: 93546

Legal Entity Identifier: 2138007ENW3JEJXC8658

Dividend Announcement

Middlefield Canadian Income PCC is pleased to announce that the board of directors has declared a quarterly dividend of 1.275 pence per Share with respect to Middlefield Canadian Income – GBP PC (the "Fund").

The dividend will be paid on Friday, 30 October 2020 to Shareholders of record on Friday, 9 October 2020. The ex-dividend date is Thursday, 8 October 2020.

The Fund trades on the London Stock Exchange under the symbol MCT. The Fund invests in a broadly diversified, actively managed portfolio of Canadian and U.S. equity income securities. As at 28 September, 2020, the asset class weightings of the Fund's portfolio were:

Asset Class	Portfolio Weighting
<i>Real Estate</i>	<i>19.3%</i>
<i>Financials</i>	<i>19.1%</i>
<i>Power & Utilities</i>	<i>18.3%</i>
<i>Healthcare</i>	<i>9.1%</i>
<i>Pipelines</i>	<i>8.8%</i>
<i>Information Technology</i>	<i>8.5%</i>
<i>Telecommunication Service</i>	<i>7.2%</i>
<i>Consumer Discretionary</i>	<i>3.9%</i>
<i>Materials</i>	<i>2.8%</i>
<i>Industrials</i>	<i>1.9%</i>
<i>Bonds and Convertible Debentures</i>	<i>1.1%</i>

For additional information, please contact any of the undersigned:

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