

9 July 2008

## Dividend Announcement

**Middlefield Canadian Income Trusts Investment Company PCC** is pleased to announce that the board of directors has declared a quarterly dividend of 1.75 pence per Share with respect to Middlefield Canadian Income Trusts – GBP PC (the “Fund”).

The dividend will be paid on Thursday 31 July 2008 to Shareholders of record on Friday 18 July 2008. The ex-dividend date is Wednesday 16 July 2008.

**The Fund trades on the London Stock Exchange under the symbol MCT.L. Middlefield International Limited is the investment adviser. The Fund provides investors with exposure to a broadly diversified portfolio of Canadian income trusts through a Swap agreement whose reference is CIT Trust, a Canadian unit trust. As at 30 June 2008, the asset class weightings of the portfolio of CIT Trust were:**

| <i>Asset Class</i>        | <i>Portfolio Weighting</i> |
|---------------------------|----------------------------|
| <i>Oil and Gas</i>        | <i>37%</i>                 |
| <i>Business Trusts</i>    | <i>30%</i>                 |
| <i>REITs</i>              | <i>15%</i>                 |
| <i>Power and Pipeline</i> | <i>11%</i>                 |
| <i>Other</i>              | <i>4%</i>                  |
| <i>Cash</i>               | <i>3%</i>                  |

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