

6 July 2017

### Dividend Announcement

Middlefield Canadian Income PCC is pleased to announce that the board of directors has declared a quarterly dividend of 1.275 pence per Share with respect to Middlefield Canadian Income – GBP PC (the “Fund”).

The dividend will be paid on Monday, 31 July 2017 to Shareholders of record on Friday, 14 July 2017. The ex-dividend date is Thursday, 13 July 2017.

**The Fund trades on the London Stock Exchange under the symbol MCT. The Fund invests in a broadly diversified, actively managed portfolio of Canadian and U.S. equity income securities. As at 30 June 2017, the asset class weightings of the Fund’s portfolio were:**

Asset Class	Portfolio Weighting
<i>Real Estate</i>	23.3%
<i>Pipelines</i>	17.8%
<i>Financials</i>	14.8%
<i>Energy</i>	10.3%
<i>Industrials</i>	9.2%
<i>Power &amp; Utilities</i>	5.2%
<i>Health Care</i>	5.1%
<i>Bonds and Convertible Debentures</i>	5.1%
<i>Consumer Discretionary</i>	4.8%
<i>Materials</i>	3.1%
<i>Other</i>	1.3%

For additional information, please contact any of the undersigned:

Assistant Secretary  
JTC Fund Solutions (Guernsey)  
Limited  
Tel.: 01481 702400

Dean Orrico  
President  
Middlefield International Limited  
Tel.: 01203 7094016