



5 July 2012

## Dividend Announcement

**Middlefield Canadian Income PCC** is pleased to announce that the board of directors has declared a quarterly dividend of 1.25 pence per Share with respect to Middlefield Canadian Income – GBP PC (the “Fund”).

The dividend will be paid on Tuesday 31 July 2012 to Shareholders of record on Friday 13 July 2012. The ex-dividend date is Wednesday 11 July 2012.

**The Fund trades on the London Stock Exchange under the symbol MCT. Middlefield International Limited is the investment manager. The Fund invests in a broadly diversified, actively managed portfolio of Canadian equity income securities. As at 30 June 2012, the asset class weightings of the Fund’s portfolio were:**

Asset Class	Portfolio Weighting
<i>Energy Producers</i>	20.2%
<i>Bonds and Convertible Debentures</i>	15.4%
<i>Utilities</i>	14.4%
<i>Real Estate</i>	11.8%
<i>Industrials</i>	6.9%
<i>Telecommunications</i>	6.4%
<i>Power and Pipeline</i>	5.6%
<i>Materials</i>	5.0%
<i>Financials</i>	4.4%
<i>Consumer Discretionary</i>	3.5%
<i>Metals and Mining</i>	3.0%
<i>Consumer Staples</i>	1.9%
<i>Oil and Gas Services</i>	1.5%

For additional information, please contact any of the undersigned:

Gary Boudin  
Company Secretary  
Kleinwort Benson (Channel Islands)  
Fund Services Limited  
Tel.: 01481 727111

W. Garth Jestley  
Director  
Middlefield Canadian Income PCC  
Tel.: 01481 727111