

## MIDDLEFIELD CANADIAN INCOME PCC

### Change of Investment Manager

25 June 2014

#### **Middlefield Canadian Income PCC, in respect of its cell, Middlefield Canadian Income – GBP PC (together the “Company”)**

Middlefield International Limited, on behalf of the Company, is pleased to announce that in accordance with the Investment Management and Advisory Services Agreement dated 20 November 2013 (the “IMAA”), Middlefield Capital Corporation (“MCC”) has assigned all its rights and duties as the Company’s investment manager to its associate, Middlefield Limited (“ML”) pursuant to an assignment and novation agreement and ML will operate in place of MCC on the terms of the existing IMAA. This assignment and novation was approved by the Company’s board of directors on 24<sup>th</sup> June 2014 and is also subject to the approval of the Jersey Financial Services Commission.

Middlefield Limited is registered as an Investment Fund Manager with the Alberta Securities Commission and acts as the investment manager of all Middlefield’s other investment funds, including its Toronto Stock Exchange listed closed-ended funds, in addition to its open-ended mutual fund range and its limited partnerships.

For further information, please contact:

Middlefield Canadian Income PCC  
+44 (0) 1534 613000  
Company Secretary,  
Kleinwort Benson (Channel Islands) Corporate Services Limited

Middlefield International Limited  
+44 (0) 20 3709 4016  
Dean Orrico

Canaccord Genuity Limited  
+44 (0) 20 7523 8000  
Andrew Zychowski