

13 June 2019

Middlefield Canadian Income PCC (the "Company" or "MCT")

(Including Middlefield Canadian Income – GBP PC (the "Fund"), a cell of the Company
Registered No: 93546)

APPOINTMENT OF DIRECTOR

Middlefield Canadian Income PCC (LON: MCT), a London listed investment company that invests in a broadly diversified portfolio comprised primarily of Canadian and US equity income securities with the objective of providing shareholders with high dividends as well as capital growth over the longer term, is pleased to announce the appointment of Joanna Dentskevich as a non-executive director of the Company with effect from 13 June 2019.

This appointment is in line with the Company's annual financial report for the year ended 31 December 2018, in which the Board outlined that it was considering the merits of refreshing its composition, as well as planning for future succession.

Ms Dentskevich currently serves as a non-executive director on the board of GCP Asset Backed Income Fund Ltd where she is chair of the management engagement committee and the remuneration and nomination committee and EJV Investments Ltd where she is chair of the board. Previously she has also been a board member of Blackstone / GSO Loan Financing Ltd and chaired the risk committee.

Starting her career 30 years ago in investment banking London, she has extensive investment risk and funds experience across a broad range of asset classes, structures and regulators.

As at the date of this announcement, Ms Dentskevich and persons closely associated with her are not beneficially interested in any redeemable participating preference shares in the Fund.

Mr Nicholas Villiers, Chairman of the Company and Dean Orrico, President of Middlefield International Limited, said: "We are delighted to welcome Joanna Dentskevich to the Company. We have no doubt that her extensive experience and sector knowledge within the investment company arena will be of considerable support to the Fund as we continue to focus on providing capital growth and a stable income to our Shareholders. We look forward to Joanna's future contribution to the Fund and updating Shareholders on the progress that we are achieving."

There is no information concerning Ms Dentskevich which is required to be disclosed pursuant to Listing Rule 9.6.13 R (2) to (6) inclusive and the Board consider her to be independent on appointment per the AIC Code of Corporate Governance.

Enquiries:

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