

Middlefield Canadian Income PCC (the “Company”)
(a protected cell company incorporated in Jersey with registration number 93546)

Middlefield Canadian Income - GBP PC (the “Fund”)

28 May 2015

Director Dealing

As required under rule DTR 3.1.4, the Company announces that it was today informed that Philean Trust Company Limited, a company connected with one of the Company's directors, Mr Philip Bisson, by virtue of his being a director of that company, acquired 31,200 Redeemable Participating Preference Shares of no par value in respect of the Fund at a cost of 96.15p per Redeemable Participating Preference Share. Following the purchase, Philean Trust Company Limited holds 714,381 Redeemable Participating Preference Shares, representing 0.66% of the Fund's issued share capital.

The Redeemable Participating Preference Shares were acquired on 2 March 2015 through the London Stock Exchange.

Mr Bisson was not the beneficiary in relation to this acquisition nor did he take part in any decision by the board of Philean Trust Company Limited regarding this acquisition of Redeemable Participating Preference Shares.

For further information please contact:

Kleinwort Benson (Channel Islands) Corporate Services Limited
Secretary
01534 613000