



MIDDLEFIELD CANADIAN INCOME TRUSTS INVESTMENT COMPANY PCC

*(a protected cell company incorporated with limited liability
under the laws of Jersey with registered number 93546)*

MIDDLEFIELD CANADIAN INCOME TRUSTS – GBP PC

Results of the placing and offer for subscription of C Shares

18 April 2007

The Board of Directors of Middlefield Canadian Income Trusts Investment Company PCC (the “**Company**”) and its only cell, Middlefield Canadian Income Trusts – GBP PC (the “**Fund**”) is pleased to announce the results of a placing (the “**Placing**”) and offer for subscription (the “**Offer**”) (together, the “**Issue**”) of limited voting convertible shares of no par value (the “**C Shares**”) in the Fund at a price of £1.00 per C Share.

The Issue has raised gross proceeds of £17,500,000 (£17,193,750 after expenses) for the Fund. 17,500,000 C Shares have been allotted in aggregate of which 16,119,150 were allotted pursuant to the Placing and 1,380,850 were allotted under the Offer. Such allotment is conditional on admission to the Official List and commencement of dealings in the C Shares on the London Stock Exchange, which is expected to take place on 19 April 2007.

The C Shares are expected to convert into redeemable participating preference shares of no par value in the capital of the Fund on 26 April 2007.

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