

6 April 2017

Dividend Announcement

Middlefield Canadian Income PCC is pleased to announce that the board of directors has declared a quarterly dividend of 1.25 pence per Share with respect to Middlefield Canadian Income – GBP PC (the “Fund”).

The dividend will be paid on Friday, 28 April 2017 to Shareholders of record on Tuesday, 18 April 2017. The ex-dividend date is Thursday, 13 April 2017.

The Fund trades on the London Stock Exchange under the symbol MCT. The Fund invests in a broadly diversified, actively managed portfolio of Canadian and U.S. equity income securities. As at 31 March 2017, the asset class weightings of the Fund’s portfolio were:

| Asset Class | Portfolio Weighting |
|---|---------------------|
| <i>Real Estate</i> | <i>21.8%</i> |
| <i>Pipelines</i> | <i>17.0%</i> |
| <i>Financials</i> | <i>15.1%</i> |
| <i>Energy</i> | <i>12.1%</i> |
| <i>Industrials</i> | <i>6.3%</i> |
| <i>Bonds and Convertible Debentures</i> | <i>5.7%</i> |
| <i>Power & Utilities</i> | <i>5.5%</i> |
| <i>Materials</i> | <i>5.4%</i> |
| <i>Health Care</i> | <i>5.1%</i> |
| <i>Consumer Discretionary</i> | <i>4.8%</i> |
| <i>Other</i> | <i>1.2%</i> |

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