



**MIDDLEFIELD CANADIAN INCOME TRUSTS INVESTMENT COMPANY PCC**

*(a protected cell company incorporated with limited liability  
under the laws of Jersey with registered number 93546)*

**MIDDLEFIELD CANADIAN INCOME TRUSTS – GBP PC**

**PUBLICATION OF A PROSPECTUS AND PROPOSED AMENDMENT TO ARTICLES  
OF ASSOCIATION**

*Publication of prospectus*

**Middlefield Canadian Income Trusts Investment Company PCC has published a prospectus today in relation to the placing and offer of subscription (the “Issue”) of up to 50 million C shares in its only cell, Middlefield Canadian Income Trusts – GBP PC at an issue price of £1.00 per share.**

**The prospectus will shortly be available for viewing at the document viewing facility of the UKLA.**

**Expected Timetable of the Issue**

2007

Latest date for receipt of Application Forms under the Offer for Subscription	12 April
Latest date for receipt of Placing commitments	5.00 p.m. on 13 April
Latest date for receipt of Forms of Proxy	9.30 a.m. on 14 April
Cell Extraordinary General Meeting to approve the issue of C Shares	9.30 a.m. on 16 April
Ex dividend date relating to the April quarterly dividend payable in respect of existing Shares	18 April
Results of Placing and Offer for Subscription announced by a Regulatory News Service	18 April
Calculation Time for C Share Conversion	close of business on 18 April
Admission to the Official List and dealings in C Shares commence on the London Stock Exchange	19 April

CREST stock accounts credited	19 April
Swap amended to take account of the net proceeds of the Issue	19 April
Announcement of Conversion Ratio	23 April
Conversion of C Shares and listing of new Shares	26 April
Payment date for the quarterly dividend payable in April	30 April
Cell Annual General Meeting	10.30 a.m. on 15 May
Latest date for Conversion of C Shares	31 May

***Proposed amendment to the Fund’s Articles of Association***

Following the recent publication of the Finance Bill, the Board of Middlefield Canadian Income Trusts Investment Company PCC (the “**Company**”) and its only cell, Middlefield Canadian Income Trusts – GBP PC (the “**Fund**”) announces its intention to propose an amendment to the Articles of Association of the Fund dealing with the future of the Fund when the Fund’s swap arrangements terminate on 28 June 2013 (the “**Swap Termination Date**”). The proposed amendment would remove the requirement for the Board to wind up the Fund following the Swap Termination Date. This is to ensure that the UK Finance Bill as currently drafted, would not result in the possibility of an adverse tax regime applying to existing shareholders on a future disposal of their investment in the Fund.

The Board will send further details to shareholders in due course.

**Enquiries:**

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