

2 April 2020

Dividend Announcement

Middlefield Canadian Income PCC is pleased to announce that the board of directors has declared a quarterly dividend of 1.275 pence per Share with respect to Middlefield Canadian Income – GBP PC (the “Fund”).

The dividend will be paid on Thursday, 30 April 2020 to Shareholders of record on Tuesday, 14 April 2020. The ex-dividend date is Thursday, 9 April 2020.

The Fund trades on the London Stock Exchange under the symbol MCT. The Fund invests in a broadly diversified, actively managed portfolio of Canadian and U.S. equity income securities. As at 31 March 2020, the asset class weightings of the Fund’s portfolio were:

Asset Class	Portfolio Weighting
<i>Real Estate</i>	<i>19.3%</i>
<i>Power & Utilities</i>	<i>18.5%</i>
<i>Financials</i>	<i>10.5%</i>
<i>Pipelines</i>	<i>8.7%</i>
<i>Industrials</i>	<i>7.6%</i>
<i>Information Technology</i>	<i>5.1%</i>
<i>Telecommunication Service</i>	<i>4.7%</i>
<i>Consumer Discretionary</i>	<i>3.7%</i>
<i>Healthcare</i>	<i>2.7%</i>
<i>Bonds and Convertible Debentures</i>	<i>2.5%</i>
<i>Other</i>	<i>2.0%</i>
<i>Net Cash</i>	<i>14.7%</i>

For additional information, please contact any of the undersigned:

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