

27 March 2015

Middlefield Canadian Income GBP PC – a cell of Middlefield Canadian Income PCC

Purchase of Redeemable Participating Preference Shares into Treasury

Middlefield Canadian Income PCC (the “**Company**”) announces that it has today purchased for cash 50,000 redeemable participating preference shares each of no par value in Middlefield Canadian Income – GBP PC (the “**Fund**”), a cell of the Company. The shares were purchased at a price per share of 92.75 pence. The Shares will be held in treasury.

Voting Rights and Capital

Following this transaction, the Fund's total issued share capital is expected to consist of 124,682,250 redeemable participating preference shares, of which 15,800,000 shares are held in treasury. Accordingly, the number of shares with voting rights in issue is 108,882,250. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

For further information, please contact:

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